
NEWS OF THE RAILROADS.

Plans of the New Owners for Developing the Mexican Central.

A meeting of the newly elected Board of Directors of the Mexican Central Railway was held yesterday at the Waldorf-Astoria Hotel. The only business transacted was the election of H. Clay Pierce of St. Louis to be Chairman of the Board of Directors, succeeding E. R. Morse of Boston. Speaking of the future management of the property, one of the Directors said:

"The efforts of the new ownership will be directed toward the physical improvement of the road and the increase of traffic through the development of the country along its line. When the Pacific Coast line of the Mexican Central, which is now under construction to Manzanillo, is completed, the line will become an important factor as a transcontinental route, providing a new line, via the *Port of Tampico*, to the Far East.

"The line will be operated independently and will exchange with all its connections at El Paso on equal terms. These connections now are the Texas and Pacific, the Southern Pacific, and the Atchison, Topeka and Santa Fé. The Rock Island will also have a connection at El Paso as soon as its line from Liberal, Kan., in connection with the El Paso and Northeastern Railway, is completed."

Roswell Miller Out of Union Pacific.

It was learned yesterday that Roswell Miller, Chairman of the Board of Directors of the Chicago, Milwaukee and St. Paul, had resigned from the Board of Directors of the Union Pacific some weeks ago. When asked to explain why he had resigned, Mr. Miller said that he had entered the Union Pacific board in the hope that he might be of use to the Chicago, Milwaukee and St. Paul. When he found that this was not possible, he resigned.