

## *NEW RAILROAD MORTGAGES.*

Two new issues of mortgage bonds of the Chicago, Milwaukee and St. Paul Railway Company were placed on the regular list yesterday by the Governing Committee of the Stock Exchange. The company has purchased the Southern Minnesota Railway Company's line of about 385 miles of road, extending from La Crescent, Minn., to Flandreau and Sioux Falls, Dakota, and a branch from Wells to Mankato, Minn. An issue of \$7,000,000 of bonds has been authorized, of which \$6,124,000 are to provide for taking up outstanding bonds and Trust Company's certificates of the Southern Minnesota line, and the remainder for completing the line from Flandreau to Sioux Falls, and for permanent improvements and equipments. These bonds will be known as Chicago, Milwaukee and St. Paul Railway Company first mortgage 6 per cent. bonds, Southern Minnesota Division, dated Jan. 1, 1880, and to run 30 years. The second issue is of \$2,560,000 7 per cent. bonds of the Chicago, Milwaukee and St. Paul, to cover the purchase of the Hastings and Dakota Railway and its franchises. The road is 128 miles in length, running from Glencoe, Minn., westerly to the State line at the foot of Big Stone Creek. These will also be a first mortgage, Hastings and Dakota Division, and have 30 years to run.

**The New York Times**

Published: May 13, 1880

Copyright © The New York Times