

NEWS OF THE RAILROADS

REPORT OF THE ST. PAUL ROAD FOR LAST YEAR.

A Decrease of \$2,600,000 in Gross and \$273,000 in Net Earnings—More than 6,100 Miles of Road Operated—Freight Traffic Fell Off More than \$4,100,000 and Passenger Traffic Decreased Nearly \$200,000—General Railroad News.

The report of the Chicago, Milwaukee and St. Paul Railroad for the year ended June 30 was issued yesterday. It shows gross earnings amounting to \$31,327,950, a decrease of \$2,647,104; operating expenses, \$20,114,332, a decrease of \$2,373,775, and net earnings, \$11,213,618, a decrease of \$273,328. The total fixed charges are \$7,065,215, an increase of \$438,532, and the balance on hand is \$3,714,732, a decrease of \$807,668. Two dividends, aggregating 7 per cent., were paid on the preferred stock during the year, and two dividends, aggregating 4 per cent., were paid on the common stock.

The statement of income account for the year shows: Balance at credit July 1, 1893, \$6,487,899, increase \$618,691; dividend payable Oct. 20, 1893, from net earnings fiscal year ending June 30, 1893, 3¼ per cent. on preferred stock, \$901,876, increase \$49,105; 2 per cent. on common stock, \$919,153; old accounts charged off, \$34,071; total, \$1,855,101, decrease \$230,869. Gross earnings, \$31,327,950; less operating expenses, including taxes, \$20,114,332; net earnings, \$11,213,618; other income, \$100,684; net revenue for year, \$11,314,302; interest accrued during year on funded debt, \$7,503,747; interest on exchange, \$95,821; dividends payable April 19, 1894, from net earnings fiscal year ending June 30, 1894, 3½ per cent. on preferred stock, \$907,338; 2 per cent. on common stock, \$919,153; balance at credit June 30, 1894, \$6,521,040, against \$6,487,899 in 1893.

The general balance sheet shows: Cost of road and equipment, \$210,440,713; bonds and stock of other companies, \$976,357; sinking funds, \$554,906; insurance department, \$10,000; materials on hand, \$2,226,568; unsold bonds and stock on hand, \$3,995,570; due from agents and others and bills receivable, \$1,994,056; cash on hand, \$3,676,586; total assets, \$223,874,758. Liabilities—Capital stock, preferred and common, \$72,001,161; funded debt, \$138,301,000; sinking fund, \$82,020; rolling stock replacement fund, \$110,660; pay rolls, \$1,669,178; loans and bills payable, \$1,000,000; dividends and interest unclaimed, \$107,705; interest accrued not yet payable, \$3,581,982; income account, \$6,521,040; total, \$223,874,758.

The St. Paul Company owns and operates 6,147 miles of railroad. In the fiscal year covered by the report rolling stock to the amount of \$235,227 was purchased. Of this amount \$118,954 has been charged to operating expenses. The earnings from freight traffic decreased \$4,171,313, and the passenger traffic decreased \$199,935. The number of passengers carried decreased 8.26 per cent. There were constructed during the year thirty-six iron bridges and viaducts.

The New York Times

Published: September 8, 1894

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