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1866.

SIXTH ANNUAL REPORT

OF THE

Milwankee and Pra. do Chien

RAILWAY COMPANY,

TO THE SHAREHOLDERS.

___ ALSO, __

SECOND ANNUAL REPORT

-OF THE OPERATIONS OF THE-

McGREGOR WESTERN,

-AND THE-

Minnesota Central Bailway Companies,

MILWAUKEE AND PRAIRIE DU CHIEN RAILWAY Co., LESSEES.

FOR THE YEAR ENDING DECEMBER 31st, 1866.

MILWAUKEE:

DAILY WISCONSIN PRINTING HOUSE, COR. EAST WATER AND HURON STS.

1867.

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1867.

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DIRECTORS ELECTED JUNE, 1866.

ALEXANDER MITCHELL,	Milw	aukee.
WALTER S. GURNEE,		
S. S. MERRILL,	.Milw	aukee.
HANS CROCKER,		"
RUSSELL SAGE,	New	York.
H. C. STIMSON,		"
FRED. P. JAMES,		• •
JOSEPH RUDD,	•	"
N. A. COWDREY,	,	"

OFFICERS OF THE COMPANY.

ALEXANDER MITCHELL,	.President.
WALTER S. GURNEE	.VICE PRESIDENT.
WILLIAM TAINTOR,	.SECRETARY AND TREASURER.
C. P. GILPIN,	. Ass'T SEC'Y AND TRANSFER AGENT.

OFFICERS IN CHARGE OF THE LINE.

S. S. MERRILL,	GENERAL MANAGER.
WM. JERVIS,	.Sup't Main Line and Monroe Branch.
L. B. ROCK,	. Ass't Sup't Main Line and Monroe Branch.
D. C. SHEPARD,	SUPERINTENDENT OF THE MINNESOTA DIVISION.
WM. B. STRONG,	.SUPERINTENDENT OF THE MCGREGOR DIVISION.
O. E. BRITT,	GENERAL FREIGHT AGENT.
A. V. H. CARPENTER,	GENERAL PASSENGER AGENT.
JOHN C. SPENCER,	. Auditor.
C. A. PLACE,	.Paymaster.

SIXTH ANNUAL REPORT

OF THE

Milwaukee & Prairie du Chien Kailway Co.

FOR THE YEAR 1866.

TO THE SHAREHOLDERS.

Net Earnings (\$1,580 per mile)..... \$371,177 42

The Company carried, exclusive of McGregor and Minnesota Lines, during the year 1866, 256,705 passengers, at an average of 3-67 cents per mile; 369,320 tons freight, at an average of 3-32 cents per ton per mile. In 1865, they carried 280,594 passengers, at an average of 3-75 cents per mile, and 290,916 tons of freight, at an average of 3-63 cents per ton per mile. In 1866, they carried 5,724,000 bushels of wheat and 181,429 barrels of flour. In 1865, they carried 5,111,805 bushels of wheat and 92,165 barrels of flour.

Total miles...... 891,484

For further details, you are referred to the report of the General Manager, and to the accompanying tables.

The property of the Company consists of 235 miles of railroad owned absolutely, and 145 miles, viz: from McGregor to Cresco, 66 miles, and Owatonna to Minneapolis and St. Paul, 79 miles, owned subject to \$2,109,000 of mortgage bonds, and \$138,500 of capital stock of the McGregor and Minnesota Companies, not held by the Prairie du Chien Company.

It also owns two steam ferry boats, a large and convenient elevator, and a hotel and depot at Prairie du Chien.

Also, the following rolling stock, including that upon th McGregor and Minnesota lines:

- 61 Locomotives (including 2 not in use.)
- 33 First Class Passenger Cars.
 - 4 Second Class Passenger Cars.
 - 3 Sleeping
- 3.73
- 18 Mail, Baggage and Express Cars.
- 1 Paymaster's

- .
- 169 Flat (freight)
- 722 Box and Stock Freight

The value of supplies on hand, not including McGregor and Minnesota Roads, January 1, 1864...................................\$118,420

66	1865	237,703
"	1866	231,411

" 1867...... 242,607 regor and Minnesota Roads. 320,003

1867, including McGregor and Minnesota Roads.. 320,6 The property of the Company is now represented by—

First Mortgag	e Bonds	\$390,500
" Preferre	d Stock	3,201,296
Second "	"	1,996,800
Common	"	4,634,500
		\$10,223,096

The Company have, during the year, declared dividends as follows:

On the First Preferred Stock, 8 per cent.

- " " Second " " 7 " "
- " Common Stock, from
- the net earnings of 1861, 3 " "

The present Directors, on their accession to office, found the Company in arrears on the Sinking Fund, and have allowed it to remain so, for the reason that contracts had been made by their predecessors to construct an extension of the McGregor Western Railway, and to meet the obligations incurred by said contracts, required all of the cash resources of the Company, and for the further reason that to do so, the net earnings of 1866 being so small, would have necessitated the omitting the payment of a full dividend on one or both classes of preferred stocks. The bonds, in amount being but \$390,500, are perfectly secured, and all of the holders thereof have refused to accept par and interest for their bonds when offered them by one of the present Directors.

The Directors, in April, 1866, made a running arrangement with the Milwaukee & St. Paul Railway Company, by which they agreed to divide earnings with that Company, mile per mile, allowing to each 65 per cent. for operating expenses. Under this arrangement the St. Paul Company became debtor to this Company for the business done from May 1, 1866, to January 1, 1867, \$15,865.

The present Directors were elected in June, 1866, and a majority immediately commenced an examination of the property, and went personally over it, accompanied by Mr. Spencer, the late manager, who cheerfully gave them all the assistance and information in his power. The Directors did not find the road in the good condition they had expected. They directed Mr. Jervis, the Superintendent, and Mr. Edgerton, the Chief Engineer, to make a careful examination of the road-bed, bridges and rolling stock, and to report the result in writing, which they did under date of July 30th, 1866.

The substance of their report is herewith published. An examination of which will show some reasons why the operating expenses are so large.

At Prairie du Chien the Directors found a contract for transporting freight across the river, made with Mr. John Lawler, by the McGregor Western Railway Company, July 1st, 1863, and purporting to be assumed by the late Directors of the Prairie du Chien Company as their last official act in June, 1866. The present Directors do not yet know positively who were Mr.

Lawler's associates in said contract or indirectly interested with him therein. They regard it as improvident and injurious to the Prairie du Chien Company.

By the terms of the contract Mr. Lawler is to receive for fifteen years:

- 1st. On all full loaded cars in which there is no change of bulk, not more than \$8 per car load.
 - 2d. On cars loaded with live stock, \$6 per car.
- 3d. On salt, in lots not less than a car load, not more than 8 cts. per barrel, and on lots of less than a car load, not more than 12 cts. per barrel.
- 4th. On all grain and merchandise when there are any changes from cars or breakage of bulk at a rate not to exceed 5 cts. per 100 pounds.

The contract by its terms gives all of the transfer business exclusively to Mr. Lawler and assigns for fifteen years, and makes no reservation or provision to terminate or qualify the same if a bridge across the river is hereafter built.

The present Directors hope to show that it is not obligatory upon the company, and it will be their duty to undertake to do this, unless by the voluntary action of the parties the contract can be so modified as to make it just and satisfactory in its terms.

McGREGOR WESTERN RAILWAY.

The road of the McGregor Western Railway Company was leased to the Prairie du Chien Company under contract dated March 11th, 1865.

The Directors believe the general features of the lease to be highly meritorious and of great benefit to the Prairie du Chien Company. The document itself, however, was not carefully drawn and was ambiguous in some of its provisions. We found a misunderstanding existing between the two companies. The Prairie du Chien Company had entered into contracts and were building sixteen miles of road in

extension of the McGregor Western Road. The latter company claimed the right, and exercised it, of issuing mortgage bonds and shares of capital stock representing said extension, and applied the proceeds thereof, not to the payment of the new construction, but to old indebtedness, or claims against them. The Prairie du Chien were in advance to the McGregor Western about \$500,000, a considerable portion of which advance, for all new construction, the McGregor Company claimed was unauthorized and not binding on them, a committee of their board urged this view of it, upon us, and fortified themselves by the opinion of counsel. They were also informed that the learned counsel, under whose supervision the lease was drawn, took that view of it. The interest on the mortgage bonds of the McGregor Company was in arrear and the largest holder thereof threatening to foreclose, and claiming that the mortgage was not deferred to the claims and advances of the Prairie du Chien Company, made, as was supposed, under the authority of the lease. In this view he claimed to be sustained by the same learned coun-It became evident to the Directors that affairs with the McGregor Company were very much mixed, complicated and ambarrassed, and they could find but one way to relieve the Prairie du Chien Company and protect the large indebtedness due it for advances made and contracted to be made. The lease itself contained an option to purchase the McGregor Road, and the late President informed the Shareholders in his annual report, 1865. page 8, that a large majority of each class of Shareholders had assented to said lease, a copy of which he gave. To assent to the lease as given, was to authorize the Directors to carry it into effect They accordingly exercised the option of purchase as therein given, and issued the amount of second preferred and common stock necessary to take up the bonds and stock of the McGregor Company as in the lease provided, viz: For the McGregor Western bonds the second preferred Prairie du Chien stock dollar for dollar, for not exceeding \$18,000 per mile for the first sixty miles, and \$15,000 per mile for the rest of said line. For the McGregor Western stock, the Prairie du Chien common stock, \$1 of Prairie du Chien, for \$2 of the McGregor Western, not exceeding \$22,000 per mile, of McGregor Western stock, or \$11,000 per mile of Prairie du Chien common stock, and thus secured the control of the McGregor Western Railway Company.

MINNESOTA CENTRAL RAILWAY.

Before exercising the option of purchase in the lease the Directors found that the McGregor Western Railway Company had consolidated with the Minnesota Central Railway, a railway extending from Minneapolis to Owatonna, seventy-one miles in operation and with a very large amount of work done between Mendota and St. Paul eight miles, and at other places on the line, or its proposed extensions. The terms of the consolidation were, the McGregor Western Company took the Minnesota Central subject to a mortgage of \$2,000,000 and \$100,000 of floating debt, and gave them therefore \$2,000,000 of McGregor Western Company's capital stock, which, under the lease comes to the Prairie du Chien Company for \$1,000,000 of Prairie du Chien common stock. The exercise of this option gives the ownership of the line of road, so far as built, to the Prairie du Chien Company, from McGregor to Minneapolis and St. Paul, 220 miles. Of this distance the line from Cresco to Owatonna, about 85 miles, is unbuilt. It has now been put under contract, and it is expected to be finished by October, 1867. contractors are to receive for building it \$2,000,000 of mortgage bonds upon the line of road from McGregor to St. Paul and \$1,-000,000 of Prairie du Chien common stock.

By the exercise of this option of purchase, the Prairie du Chien Company becomes the equitable owner of a land grant of about 2,500,000 acres of land donated to aid in building the McGregor Western from McGregor to O'Brien county, Iowa, about 200 miles. The location of this line of road via Austin to St. Paul through Northern Iowa and Central Minnesota is one of the most favorable locations in the Western States, the country is filling up with population with astonishing rapidity. The Directors confidently anticipate a very great increase of business on the completion of this road. This route by way of Milton Junction and Northwestern Railway, is 24 miles nearer from St. Paul to Chicago than any other route, and not much further to Milwaukee. The Directors expect the receipts from business brought from this line of road will nearly double the income on the old line.

They refer you to the accompanying tables for detailed

information relative to the earnings and operation of the McGregor Western and Minnesota Central lines, in 1866, they were:

McGregor Western, gross	\$263,754	86
Operating Expenses, 80½ per cent	212,709	59
Net	\$51,045	27
Minnesota Central, gross	278,965	98
Operating Expenses, 65½ per cent	182,729	23
Net	\$96,236	75

The Minnesota Central was in operation with Southern or Eastern connections only from September 1st, 1866.

The McGregor Western had but 50 miles to November 1st, 1866, after that 66 miles in operation. The earnings of the Minnesota Central have very largely increased thus far this year over the corresponding time last year.

NEW LEGISLATION.

The Legislature of Minnesota, at its session for 1867, enacted a law in substance ratifying and confirming the union of the McGregor Western Railway Company with the Minnesota Central Railway Company, and declaring the latter to be merged into and a part of the former.

The Wisconsin Legislature, at its session for 1867, enacted Chapter 433, Local Laws, entitled "An Act Respecting certain Railroad Corporations," which, in substance, repeals any existing authority in articles of association or otherwise to consolidate with or hold stock in the Chicago & Northwestern Railway Company, and prohibits the last named Company from consolidating with or holding stock, directly or indirectly, in either the Milwaukee & Prairie du Chien Railway Company or the Milwaukee & St. Paul Railway Company.

At the same session, 1867, they enacted

CHAPTER 431—LOCAL.

[Published April 11, 1867.]

AN ACT to authorize the Milwaukee & St. Paul Railway Company to own stock in the Milwaukee & Prairie du Chien Railway Company.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. The Milwaukee & St. Paul Railway Company shall have, in addition to the right to exercise all the powers and franchises now conferred upon it by law, the power to purchase, take, hold and own, in its corporate name and for its sole use, shares in the capital stock or bonds of the Milwaukee & Prairie du Chien Railway Company, and its Board of Directors may direct the manner in which any such shares of capital stock may be voted upon; may collect and apply dividends, interest or principal thereof, as in their judgment will best promote the interest of said Railway Company.

SEC. 2. This act shall take effect and be in force from and after its passage. Approved April 9, 1867.

It is understood that the Milwaukee & St. Paul Railway Company owns and controls a very large majority of all the stock of the Prairie du Chien Company.

At the same session they enacted the following law, to which the attention of the Shareholders is especially invited:

CHAPTER 435, LOCAL LAWS, 1867.

AN ACT To facilitate the construction of a Railroad from Monroe to Dubuque, and to retire the Bonds and Preferred Stocks of the Milwaukee & Prairie du Chien Railway Company.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

Section 1. That to enable the Milwaukee & Prairie du Chien Railway Company to exercise the authority and power of leasing or purchasing, or of constructing a railroad from Monroe, in Green county, in this State, to the Mississippi River, and across the same to, in and through the city of Dubuque, which authority and power is conferred by an act entitled "An Act to amend the articles of association of the Milwaukee & Prairie du Chien Railway Company," approved March 26, 1864, and for the further purpose, as auxilliary thereto, of retiring and cancelling the present mortgage bonds of the Milwaukee & Prairie du Chien Railway Company, and the first preferred stock of said Company, the Board of Directors of said Railway Company are hereby authorized and empowered to make, issue and deliver, not exceeding five thousand bonds of one thousand dollars each, payable, principal and interest, in the city of New York, the principal in not exceeding fifty years from July 1st, 1867, and the interest semi-annually, at the rate of eight per cent. per annum, which bonds may contain a clause, making the principal become due in not less than six months from date of default in payment of interest.

To secure the payment of said bonds, the Board of Directors are hereby authorized and empowered to mortgage the whole or any part of the property or franchises of the Company including the proposed extension from Monroe to the Mississippi River, or to Dubuque, by a proper mortgage, or trust deed or deeds, such as are usual with railway companies, which deed or deeds may contain all the agreements, covenants and undertakings usual and proper in such cases, including proper covenants for a sinking fund for the payment of the principal of said bonds; and said mortgage or trust deed or deeds, when made in accordance with this act, is hereby declared to be a first and prior lien to all others, on the entire property and franchises of the Company, including said extension from Monroe to Dubuque; and said Directors shall cause the same to be recorded in the office of the Sccretary of State, of the State of Wisconsin.

From the whole amount of said mortgage bonds, the Directors of said Company shall reserve and appropriate three thousand five hundred and eighty-two of the said mortgage bonds, amounting to the sum of three million five hundred and eighty-two thousand dollars, or so much thereof as may be necessary for that purpose, exclusively to exchange for, and for the cancellation of the present outstanding mortgage bonds, and to the exchange for

and cancellation of the first preferred stock.

SEC. 2. Before the Board of Directors of said Railway Company shall deliver or in any manner use any of the bonds which by the first section of this act they are authorized and empowered to make, issue and deliver, they shall make and execute one thousand and fourteen bonds, of one thousand dollars each, payable, principal and interest, in the city of New York, the principal in not exceeding fifty years from July 1st, 1867, and the interest semi-annually, at the rate of seven per cent. per annum; and to secure the payment of said bonds in this section mentioned, the said Directors shall make, execute and acknowledge in due form of law, and cause to be recorded in the office of the Secretary of State, of the State of Wisconsin, a second mortgage or trust deed, such as are usual with railway companies, upon the whole of the property or franchises of the Company, including the proposed extension from Monroe to the Mississippi River or Dubuque, which may contain all agreements, covenants and undertakings usual and proper in such cases, which said mortgage or trust deed, when made in accordance with this act, is hereby declared to be a prior lien on the property and franchises therein mentioned, to all other liens except the mortgage mentioned in the first section of this act.

The Directors of said Company shall use and apply the said second mortgage bonds exclusively to the exchange for and cancellation of the ten thousand one hundred and forty shares of the second class preferred stock of said Company, originally issued in conformity with the articles of association of

said Company, at the option of the holders of such shares.

SEC. 3. If said option to take said bonds, mentioned in the first and second sections of this act, shall not be exercised and notified to the Directors of said Company within nine months after said mortgages shall have been respectively recorded in the office of the Secretary of State, it shall be optional with the Directors of said Company to cancel the bonds not so taken in exchange by said bondholders and stockholders. And the said Directors shall give notice for sixty days, in two daily newspapers, in the cities of Milwaukee and New York, of the time of recording said mortgages respectively, and of the time when said option of exchange will expire.

SEC. 4. Of the said mortgage bonds authorized by the first section of this act to be made and issued, one thousand four hundred and eighteen, for the sum of one thousand dollars each, amounting to one million four hundred and eighteen thousand dollars, shall be delivered to the United States Trust Company, of New York, as trustee, and the said trustee shall take, receive and hold said bonds solely in trust, that the proceeds of the same shall be faithfully applied to the construction of said railroad from Monroe to the Mississippi River or to Dubuque, by the Milwaukee & Prairie du Chien Railway Company. And the Directors of the Milwaukee & Prairie du Chien Railway Company are authorized and empowered to sell said bonds on such terms as they shall think best for the interest of said Company, depositing

the proceeds of such sale with said trustee upon the trust aforesaid; and they are also authorized to receive from the said trustee from time to time, the proceeds of the sale of sald bonds, for the sole purpose of applying the same to the construction of said line of railroad between Monroe and Dubuque, and the said proceeds may be used for that purpose by the said Milwaukee & Prairie du Chien Railway Company. And the said trustee is hereby authorized and required to pay over said proceeds to the Directors of the Milwaukee & Prairie du Chien Railway Company, or to their order from time to time, as the construction of said railroad from Monroe to Dubuque

shall require.

SEC. 5. So much of section one of chapter ninety-one, of the private and local laws of 1866, as is contained in the *Proviso* to said section, is hereby repealed. *Provided*, however, that this section shall not take effect nor be in force until the mortgages provided for in the first and second sections, shall have been duly executed by the Company, and duly recorded, and the bonds thereby secured executed by the Company, and ready for delivery to the preferred stock and bond holders, and to the trustee named in the fourth section of this act, and notice thereof given to them; which said bonds shall never be appropriated to any other than the purposes specified in this act, nor until the fourteen hundred and eighteen bonds, reserved for the building of the road from Monroe to Dubuque, shall have been deposited with the trustee or depositary for that purpose under this act, and when so deposited they shall be devoted to that purpose and shall be used for no other. *And provided, further:* That this section shall not confer upon the Board of Directors of said Company, or upon said corporation, the power to consolidate its railway with any other railroad in this State.

SEC. 6. This act shall take effect and be in force from and after its passage.

Angus Cameron, Speaker of the Assembly.

WYMAN SPOONER, President of the Senate.

Approved April 9, 1867.

LUCIUS FAIRCHILD, Governor.

It is presumed that this law will be satisfactory to the preferred Shareholders and that they will be ready to avail themselves of its provisions, by exchanging their stock for the mortgage bonds thus authorized. The existing outstanding mortgage bonds of the company liable to be exchanged, amount to \$390,500.

The provision made in aid of the completion of the line from Monroe to Dubuque, a work long contemplated, and the importance of which cannot well be over-estimated, does not, in the opinion of the Directors, impair in the slightest degree, the security or character of the proposed mortgage bonds, but will on the contrary, rather add to their value, should the road be constructed. The proposed line, passes through a populous country, abounding in agricultural and mineral wealth, to connect at the flourishing city of Dubuque with the extensive lines of road centering there. To complete the line, including a bridge across the Mississippi, it

is estimated that in addition to the \$1,418,000 in mortgage bonds provided by the foregoing law nearly a million of dollars in money will require to be raised by stock subscription or some equivalent method, before the work can be undertaken.

The Directors feel that they would be wanting in their duty as your agents did they not caution you against lending your names and influence to designing and disappointed men, who are seeking not your benefit, but to injure the property and embarrass the management thereof, by circulating verbal, written and printed statements substantially false, or with a few and partial facts and wide and sweeping statements and inferences conveying false impressions.

The Directors are confident that the property of the Company will, under prudent management, and with the ordinary crops of the country, soon become one of the best railway properties in the Northwest.

By Order of the Directors,

ALEX. MITCHELI, President.

ABSTRACT OF REPORT

OF THE

Superintendent and Engineer,

ON THE CONDITION OF THE

Road-Bed, Bridges and Rolling Stock,

OF THE

MILWAUKEE AND PRAIRIE DU CHIEN RAILWAY.

MADE JUNE 16th, 1866.

ABSTRACT OF REPORT.

ALEXANDER MITCHELL, Esq.,

President Milwaukee & Prairie du Chien Railway Company.

Six:—In answer to the Resolution of Board of Directors, June 16th. 1866, the undersigned submit their report on the condition of Road-bed, Bridges, Equipment and Property of the Company, with estimate of the amount required to put the same in reasonably good and proper repair for doing the ordinary business of the Company.

The estimates are based on present prices, and are designed to be liberal. They cover the re-building in a permanent form of 170 Bridges and Culverts, besides the 3 Wisconsin River Bridges, the Bridge over Rock River, at Janesville, built jointly by this Company and the Chicago & Northwestern Railway Co., and filling Trestle work near Monroe. The greater portion of these Bridges and Culverts were built originally of wood; some of the Culverts are under heavy embankments, requiring larger cost in excavating and filling than the masonry of the Culverts. They have been standing over ten years and are very much decayed, some so badly that provision has been made to put in a sufficient number of Piles this season to sustain the Track in case the culverts are carried out by high water. On the main line, west of Whitewater, and on the Southern Wisconsin Brauch, a larger number were originally built of masonry, but of a very poor character and are constantly crumbling to pieces under the action of the weather. And many of the open Bridge abutments have fallen down and Track is sustained by Timber bents.

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The amount which should be expended for permaneut bridges is as follows:

Eastern Division	\$56,641	00
Western "	105,552	00
Southern Wisconsin Division	75,746	00
Total	\$237,939	00
Estimate for this season	148,351	00
Balance	\$89.588	00

May be extended through three years, requiring \$29,863 each year. Of the amount estimated, as required this season, \$16,559.00 is for re-building Bridges carried out by Freshet of April, 1866: \$67,800.00 is for Wisconsin River Bridges, \$32,700.00 for re-building joint Bridge at Janesville, \$12,000.00 for partly filling high trestle work on Southern Wisconsin Branch. Balance, \$19,292.00, is for structures that are deemed too far gone to be safe for another winter.

The flood of last April indicated the necessity of raising portions of the track in Wisconsin Valley.

To provide for such a freshet, it will be necessary to raise the track two feet higher than at present, for a distance of ten miles, in the aggregate, at the three crossings, the cost will be \$32,000.00.

As such a freshet had not occurred before since the Road was built, or since the memory of the "oldest inhabitant," there is a reasonable probability that it will not occur again for the next three years.

It is proposed to raise the track this season at the first and second crossings, which will be about one-third of the distance required to be raised.

The track superstructure on Eastern Division is in good condition, with the exception of 11 miles. The rails on Western Division have been down ten years, with the exception of 14 miles re-laid up to July 1st, 1866, on the balance (83 miles) the rails are badly worn and track is rough.

On both Divisions there are 94 miles of track in poor condition, about one-third of the rails may be used in repairing other portions of track, and one-third are only battered at the ends and may be welded and used in repairing where they can be laid together.

The balance are worn out.

To make the track in what may be called good condition, for safety and economy, 31 miles of re-rolled rails are needed. This is more than can be obtained during balance of this season—15 miles is probably the limit.

The cost for re-rolling, fish joint, proportion of new spike and labor, is \$6,000 per mile. For 15 miles, \$90,000.

The surplus of old rails on hand has been so reduced that it would be advisable to have two miles of new iron, which would increase the estimate for the 15 miles to \$100,000.00.

If only 15 miles is re-laid this season, probably not less than 35 miles will be needed on both Divisions in each of the two following seasons to bring the track up to a fair average condition.

ROLLING STOCK.

There are 44 Locomotives in use, and 1 not in use. Of these, 3 are first class switching; 3 second class switching, and 38 Passenger and Freight in fair average condition.

First Class Pas	ssenger	Cars			٠.		 				 24
Sle	eping	"			٠.	٠.	 	٠.			 3
Second Class 1	Passeng	er Ca	us.				 				 5
Pay Car							 		٠.		 1
Mail and Expr	css Car	3					 			-	 4
Baggage	"						 				 9
Box Freight	"					٠.	 				 502
Open Stock	"		. .	٠.		٠.	 				 25
Platform	"						 				 116

The cars are of various ages, some have been in use 11 years. It will require 50 new Freight Cars yearly to keep the number good and 50 to provide for increase of business.

WM. JERVIS, Superintendent. B. H. EDGERTON, Engineer.

General Manager's

REPORT.

REPORT.

MILWAUKEE & PRAIRIE DU CHIEN RAILWAY Co. General Manager's Office.

To the President and Directors:

Gentlemen—

I submit herewith the report of the Managemen	t of the Road
for the year 1866, and refer to the accompanying	
· · · · · · · · · · · · · · · · · · ·	
in detail the operating and other expenses, the	-
Freight and Passenger traffic, and such other info	
show the condition of the Road at the close of the	year:
Gross Earnings for the year 1866	\$2,013,749 12
Gross Earnings for the year 1865	1,985,511 71
Increase in 1866	28,237 41
Gross Earnings for the 1st Six months, 1866	\$ 916,550 68
Gross Earnings for the 2d Six months, 1866	1,097,198 44
Increase in Earnings, 2d Six months	180,647 76
Operating Expenses for the year 1866	
Operating Expenses for the 1st Six	
months 1866\$788,222 55	
Operating Expenses for the 2d six	
months 1866	
Increase in Expenses, 2d Six months	\$66,126 60
Net Earnings for the year 1866	\$371,177 42
Net Earnings for the 1st six months \$128,328 13	
Net Earnings for the 2d six months 242,849 29	

Increase in Net Earnings, 2d Six months.....

\$114,521 16

During the year there has been expended for Extraordinary Repairs and Renewals, \$448,209 18, as follows:

Material used in Repairs and Renewal				
of Track	\$197,985	48		
New Wisconsin River Bridges	97,922	00		
Re-building Fences	11,467	38		
New Buildings	10,048	92		
Re-building two and building one new	,			
Locomotive	34,191	93		
Building 48 Box Freight Cars, 27 Flat				
Cars, 3 Second Class Cars, and 2				
Passenger, and 1 Business Car re-				
Built	96,593	47		
Total			\$448,209	18

Of the above Extraordinary Repairs and Renewals, there was expended, viz:

DURING THE FIRST SIX MONTHS.

Material used in Repairs and Renewal				
of Track	\$83,344	32		
New Bridges	22,341	00		
Re-building Fences	3,867	57		
New Buildings	4,709	42		
Re-building one Locomotive	12,514	32		
Building 5 Box Freight Cars, 27 Flat				
Cars, 3 Second Class Cars, and 2 Pas-				
senger Cars re-built	47,380	04		
Total, 1st Six months		•••	\$174,156	67

DURING THE SECOND SIX MONTHS.

Material used in Repairs and Renewal			
of Track \$114,641	16		
New Bridges	00		
Re-building Fence,	81		
New Buildings 5,339	50		
Building one new and Re-building one			
Locomotive	61		
Building 43 Box Freight Cars and Re-			
building Business Car 49,213	43		
Total 2d Six Months		\$274,052	51
			_
Amount expended during 2d six months for E	xtra	ordinary I	Re-
pairs and Renewals, in excess of amount expended	l 1st	Six mont	hs,
viz:			
Material used in Repairs and Renewal			
of Track \$31,296	84		
New Bridges	00		
Re-building Fences	24		
New Buildings 630	08		
Re-building and Building Locomotives. 9,163	2 9		
Construction of Cars	39		
Total		\$99,895	84
Amount paid for Personal Injuries during 2d S		φου,ουσ	
months, all of which injuries were received prior			
June 16th, 1866, and included in Operating I			
		16.007	ΛO
penses	•••	16,987	
		\$116,882	92

It will be seen by the foregoing statements, that while the operating expenses for the 2d six months, during which time the road has been under the present management, exceeded those of the 1st six months \$66,126 60, there was expended for Extraordinary Repairs, Renewals, &c., during the 2d six months, in excess of the amount expended for the same during the 1st six months, \$116,882 92, showing an actual decrease in the ordinary operating expenses for the 2d six months of \$50,756 32.

Although the amount expended during the 2d six months, on Track and Bridges, may seem large, yet we can safely say that not one dollar more has been expended than was actually necessary; the imperfect and unsafe condition of portions of the Bridges and Road bed, caused by natural wear and decay and by the floods and freshets of the previous spring, rendered these expenditures imperative. It has been deemed proper to make the above comparisons of Earnings and Expenses between the 1st and 2d six months, as parties connected with the former management of the Road have expressed their surprise at the decrease of net earnings as compared with those of 1865.

S. S. MERRILL

General Manager.

STATEMENT OF EARNINGS AND EXPENSES OF THE MILWAUKEE & PRAIRIE DU CHIEN RAILWAY, FOR THE YEAR 1866.

EARNINGS.

From	Freight	\$1,580,067	14		
"	Passengers	404,301	16		
"	Mails and Rents	29,380	82		
\mathbf{T}	otal Earnings			\$2,013,749 1	2
					=
	EXPENSI	Es.			
Repair	s of Road:				
\mathbf{Rep}	airs of Track	376,319	28		
\mathbf{Rep}	pairs of Bridges	115,460	25		
Rep	pairs of Fences	11,467	38		
Rep	pairs of Buildings	37,379	28		
Repair	s of Machinery:				
Rep	pairs of Locomotives	130,863	71		
Rep	pairs of Cars	224,024	37		
	pairs of Tools and Machinery.	•	26		
•	•			929,561 53	3

Operating: Br	ought forward	, \$929,561 5	3
Management and General Offices	39,221 37	•	
Foreign Agency and Advertising	9,166 83		
Station Service	146,159 06		
Conductors, Baggage and Brake-			
men	56,259 76		
Engineers, Firemen and Wipers	84,111 65		
Train and Station Supplies	29,066 25		
Fuel Consumed	143,902 23		
Oil and Waste	29,045 85		
Personal Injuries	27,113 62		
Damage to Property	2,675 09		
Loss and Damage of Freight and			
Baggage	13,635 99		
McGregor Ferry Expenses	7,599 99		
Legal Expenses	8,193 57		
Miscellaneous Expenses	1,688 72		
New York Office Expenses	4,827 05		
Taxes	103,109 86		
Insurance	7,233 28	\$713,010 1	7
Total Expenses		\$1,642,571 7	0 .
EARNING	s.		
Gross Earnings for the Year:			
Gross Earnings for the Year: From Freight		\$ 1,580,067 1	4
From Freight			
From Freight " Passengers		404,301 1	6
From Freight " Passengers " Mails and Rents	•••••	404,301 1 29,380 8	6 2 -
From Freight		404,301 1 29,380 8	6 2 -
From Freight	newals, Taxes,	404,301 1 29,380 8 \$2,013,749 1	6 2 - 2
From Freight	newals, Taxes,	404,301 1 29,380 8	6 2 - 2
From Freight	newals, Taxes,	404,301 1 29,380 8 \$2,013,749 1	6 2 - 2 0
From Freight	newals, Taxes,	404,301 1 29,380 8 \$2,013,749 1 1,642,571 7 \$371,177 4	6 2 - 2 0 - 2 =
From Freight	newals, Taxes,	404,301 1 29,380 8 \$2,013,749 1 1,642,571 7 \$371,177 4 \$1,985,511 7	6 2 - 2 0 - 2 = 1
From Freight. " Passengers. " Mails and Rents. Total. Expenses including all Repairs, Redec. Net Earnings. Gross Earnings for 1865. Gross Expenses for 1865.	newals, Taxes,	404,301 1 29,380 8 \$2,013,749 1 1,642,571 7 \$371,177 4 \$1,985,511 7 1,337,880 2	6 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
From Freight	newals, Taxes,	404,301 1 29,380 8 \$2,013,749 1 1,642,571 7 \$371,177 4 \$1,985,511 7	6 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
From Freight. " Passengers. " Mails and Rents. Total. Expenses including all Repairs, Redec. Net Earnings. Gross Earnings for 1865. Gross Expenses for 1865.	newals, Taxes,	404,301 1 29,380 8 \$2,013,749 1 1,642,571 7 \$371,177 4 \$1,985,511 7 1,337,880 2	6 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

Gross Earnings for 1866 Gross Earnings for 1865		
Increase in 1866	28,237	41
Increase in Freight Earnings, 1866 Decrease in Passenger Earnings, 1866	\$190,608 158,610	
Included in Passenger Earnings: For year 1865, Military Earnings \$108,687 41 " year 1866, Military Earnings 779 90 Decrease in Military Earnings, 1866 \$107,907 51		
Decrease in Mails and Rents, 1866	3,760	88
Net Earnings for 1865 were	647,631	45
Net Earnings for 1866 were	371,177	42
Decrease in 1866	\$276,454	03

SOUTHERN WISCONSIN BRANCH.

The earnings of the Southern Wisconsin Branch for 1866, included in the above, have been: From Freight..... \$59,784 48 22,370 96 " Mails and Rents..... 2,606 50 84,761 94 Expenses have been..... 49,359 06 Net Earnings, 1866..... 35,402 88 The Earnings in 1865 were..... 65,096 49 The Expenses in 1865 were..... 31,808 49 Net Earnings, 1865..... 33,288 00 19,665 45 Increase in gross Earnings in 1866 over 1865...... Increase in net Earnings in 1866 over 1865...... 2,114 88

REPAIRS OF TRACK.

REI AIMS	OF IMA	J.A.			
The Expenditure for Repairs and during year 1866 The Expenditure for same, 1866		• • • • • • •		\$376,319 288,005	
Increase in 1866				\$88,314	12
The materials used and cost of years, is as follows:	same du	ring the t	wo	· ,	
YEAT	R 1866.				
150 Tons new Rails		\$13,500	00		
2,225 Tons re-rolled Rails		100,503			
•		,			
21,209 Rail Splices		9,277			
44,198 lbs. Bolts		4,237			
133,970 lbs. Spike		9,373			
Chairs		7,947			
142,522 Cross Ties		53,147			
4,842 Old Rails repaired	• • • • • •	7,709	67	\$205,695	15
YEAF	₹ 1865.				
157 Tons new Rails		\$18,210	00		
1,454 Tons re-rolled Rails		79,970	00		
6,457 Rail Splices		5,166	00		
22,188 lbs. Bolts		2,140	98		
80,995 lbs. Spike		5,669	65		
7,798 lbs. wro't Chairs		467	88		
86,808 Cross Ties		34,722	40		
7,017 Old Rails repaired		9,552	67		
11 Miles new Side Track.		8,633	00		
				\$164,532	58

REPAIRS OF BRIDGES.

The Expenditure for Repairs and Renewal of Bridges, during the year 1866 The Expenditure for same, 1865 Increase in 1866	\$115,460 37,688 \$77,771	39
The Renewals for year 1866, were: 1,911 Cubic yards Masonry		
Total	\$97,922	00
The Renewals for year 1865, were: 375 Cubic yards Masonry	\$23,946	00
REPAIRS OF FENCES.		
The Expenditure for Repairs of Fences during the year 1866	\$11,467	
Increase in 1866		

REPAIRS OF BUILDINGS.

The Expenditure for Repairs and Construction of New		
Buildings, during the year 1866	\$ 37,379	28
The Expenditure for same, 1865	45,631	51
Decrease in 1866	\$8,252	23
The following New Buildings have been erected du	ring the y	ear
1866, and cost included in the above expenditure:		
New Brick Water-house, Mazomanie	\$1,200	00
Water Station, Blue River	663	60
" " Boscobel	792	00
Ice House, Prairie du Chien	1,015	03
Baggage House, "	735	00
Oil " "	445	00
Boiler Elevator Engine, Prairie du Chien	3,030	79
Winter Platform, "	764	00
Platform, Bridgeport	166	50
Brick Sewer, Madison	1,237	00
Total	\$10,048	92
REPAIRS OF LOCOMOTIVES.		
The Amount Expended for Repairs and Rebuilding		
Locomotives, during year 1866	\$ 130,863	41
The Expenditure for same, 1865	-	
Increase in 1866	\$15,730	31
The following extraordinary repairs have been done	· · · · · · · · · · · · · · · · · · ·	
tives during the year 1866, and amount included in ab		
ture:		
Locomotive No. 12, commenced in 1865 and com-		
pleted in 1866, amount expended this year		32
New Locomotive No. 11, built and nearly completed		
this year, cost		51
Old Locomotive No. 3, not in use for several years,		
rebuilt, cost	6,131	10
Total	\$34,191	93

REPAIRS OF CARS.	
The Expenditure for Repairs and Construction of N	
Cars during the year 1866	
The Expenditure for same, 1865	174,681 77
Increase in 1866	\$49,342 60
The amount Expended for Repairs of Cars and of tion, during the year 1866, includes the rebuilding ger Cars and a Business Car and 60 entire new Told Cars.	g of two Passen-
During the year 1866 we have built the follow	ring Cars which
have been included in the operating account:	ing cuts, which
3 Second Class Cars	\$13,846 49
48 Box Freight Cars	51,118 00
27 Flat Cars.	22,083 55
3 Mail and Express Cars, completed	932 29
- · · · -	
Total cost	\$87,980 33
REPAIRS OF TOOLS AND MACHINER	r.
The Expenditure for Repairs and New Tools	and
Machinery, during the year 1866	
The Expenditure for same, 1865	
Increase in 1866	
The amount Expended for New Tools and M the year 1866, and charged to operation, was as for	•
One New Double Wheel Lathe	\$8,605 13
" 42 inch Swing Lathe	1,609 00
" Axle Lathe	1,220 25
" 16 inch Swing Lathe	442 00
" Engine and Boiler (Mil. Shops)	4,538 89
" Radial Drill	511 12
Re-building Steam Hammer	703 87
Total	\$17,630 26
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STATEMENT OF ROLLING STOCK,

On the Milwaukee and Prairie du Chien Railway:

Locomotives	47
1st Class Passenger Cars	25
2d Class and Smoking Cars	
Sleeping Cars	
Baggage, Mail and Express	
Box Freight Cars	
Flat Cars	
Business Cars	1

STATEMENT OF INCOME, FROM ALL SOURCES, FOR THE YEAR 1866.

From	Freight	1,547,289	07
"	Passengers	391,052	18
"	Military	779	90
"	Mails and Rents	28,031	93
46	Miscellaneous	3,994	48
"	Express Service	32,778	07
"	Telegraph	1,348	89
"	Sleeping Cars	3,689	70
"	McGregor Ferry	4,784	90
"	Interest received on Loans, Discounts, &c., and from McGregor Western Railway under		
	Lease Contract	37,349	40
"	Earnings under Pooling Contract with the Milwaukee & St. Paul Railway Company	15,865	29

\$2,066,963 81

COMPARATIVE STATEMENT OF THE EARNINGS OF THE ROAD

COMMENCING WITH THE YEAR 1857, THE ROAD BEING COMPLETED IN MARCH, 1857.

	1857.	1858.	1859.	1860.	1861.	1862.	1863.	1864.	1865.	1866.
JANUARY,	28,461 23	43,181 44	39,780 42	37,519 76	54,245 81	83,903 55	61,120 99	102,748 89	98,183 83	121,776 40
FEBRUARY,	34.107 55	39,596 23	40,056 94	32,301 23	44,026 96	62,906 67	76,131 96	115,135 20	74,283 18	84,897 44
MARCH,	40,591 30	51,934 38	39,370 53	39,501 04	43,636 62	47,009 87	44,925 34	83,220 98	70,740 47	72,135 23
APRIL,	45,986 75	76,005 95	43,994 50	45,510 59	49,102 19	61,759 41	88,176 74	140,417 72	106,689 42	108,082 26
MAY,	81,473 89	86,737 82	59,312 09	59,082 89	112,265 44	130,215 01	106,966 84	196,747 16	146,943 40	201,481 12
JUNE,	118,443 49	103,699 56	52,382 84	48,797 30	141,771 03	144,915 42	111,259 96	212,209 24	224,838 45	262,171 63
JULY,	91,364 06	99,446 44	45,834 49	37,429 36	107,116 61	108,721 51	71,587 38	139,547 31	217,159 46	170,795 45
AUGUST,	80,784 09	66,137 02	40,386 30	60,228 67	90,462 73	76,162 80	69,352 53	113,398 71	170,554 56	116,266 07
SEPTEMBER,	123,007 99	106,904 38	104,878 71	139,761 43	134,725 85	109,660 82	155,416 70	168,217 57	228,020 35	179,526 97
OCTOBER,	115,920 69	92,476 42	124,854 06	163,615 13	177,879 07	154,368 89	205,054 57	178,526 07	310,594 69	286,133 38
NOVEMBER,	81,093 93	63,350 56	86,270 92	96 668'06	130,184 04	122,271 61	138,342 40	149,099 51	226,839 97	244,695 13
DECEMBER,	41,577 93	53,415 89	55,376 98	44,894 59	67,990 32	61,835 69	112,913 42	117,012 52	110,663 93	99,781 44
TOTAL,	\$882,817 89	\$983,156 02	\$746,496 78	\$709,841 45	\$1,153,406 67	\$1,163,734 25	\$7.46,496 79 \$109,541 45 \$1,155,406 67 \$1,103,754 25 \$1.247.257 83 \$1,711,290 89	\$1,711,280 88	\$1,985,511 71	\$2,013,749 12

DETAILED STATEMENT OF EARNINGS MONTHLY FOR THE YEAR 1866

MONTHS.	FREIGHT	•	PASSENGE	RS.	MAILS AN RENTS.	D	TOTAL.	
January,	\$92,468	67	\$27,100	20	\$2,207	53	\$121,776	40
February,		56		28	2,196	60		
March,	38,344	97	31,606	72	2,183	54	72,135	28
April,	71,967	60	33,249	17	2,865	49	108,082	26
Mây, '	225,886	89	39,405	35	2,195	48	267,487	72
June,	216,425	56	43,521	76	2,224	31	262,171	68
July,	129,514	20	39,075	81	2,205	44	170,795	4.
August,	80,203	31	33,958	48	2,104	28	116,266	07
September,	138,343	12	38,924	62	2,259	23	179,526	97
October,	245,701	45	38,171	04	2,260	89	286,133	38
November,	211,251	01	31,072	87	2,371	25	244,695	18
December,	70,475	80	24,998	86	4,306	78	99,781	44
	\$1,580,067	14	\$404,301	16	\$ 29,380	82	\$2,013,749	12

	TONS.	TONS CARR'D ONE MILE.	REVENUE.	RATE PER MILE.
Eastward,	260,442 108,878	35,895,604 10,659,186	\$1,120,328 22 426,960 85	
	369,320	46,554,790	\$1,547,289 07	.03 32-100
Express,	•••••	1	32,778 07	
			\$1,580,067 14	-

Mileage and Revenue of Passengers for the year 1866.

	no. Passeng's.	NO. CARRIED ONE MILE.	REVENUE.	RATE PER MILE.
Eastward,	122,494 134,211	4,880,047 5,787,181	\$179,786 14 211,266 04	.03 68-100 .03 65-100
	256,705	10,667,228	\$ 391,052 18	.03 67-100
Military Service, Miscell	ancous, &c	.,	13,248 98	
		j	\$ 404,301 16	

TONNAGE AND REVENUE OF FREIGHT

Forwarded from and Received at the several Stations during the year 1866.

		FRE	IGHT	FORWAR	DED.			EIGHT EIVED.
STATIONS.	EAS	STWARD.	WES	TWARD,		TONNAGE REVENUE,		L TONNAGE REVENUE,
	Tons.	Revenue.	Tons.	Revenue.	Tons.	Revenue.	Tons.	Revenue.
Milwankee, Way,		********		151,278 69		***************************************	97,795	
Milwaukee, Thro'		*********	18,945	127,565 73		278,844 42	98,386	497,021 69
Wauwatosa,	2	8 14	1	1 87	3	10 01	8	9.76
unction,	0		420				82	
orest House,		********	******	********		*********	35	
aukesha,	2,441	4,375 36	417	1,851 04	2,858	6,226 40	4,180	
nesce,	1,553	3,201 97	26				431	987 11
orth Prairie,	1,603	3,710 01	11		1,614		431	1,009 60
gle,	4,722 2,076	11,441 82 5,936 14	75 889			7,058 39	2,238 650	4,582 70
lmyra,hltewater, ,							9,759	
nin	990			339 S1	255		456	
ton	542	1,959 67	66				710	
ton Junction	14	52 26			39	205 23	172	
nesville, Way	9,385	29,898 70	13,740	23,564 72	23,134	63,463 42	15,954	
ilton, liton Junction, nesville,Way nesville,Thro						wite marries	46,980	169,782 83
anover,	454	1,692 64	42	201 71	526		465	
ford	9,823	5,051 52	14		2,337	8,111 99	279	616 00
odhead,	7,654					25,982 55	3,715	8,354 38
da,	2,587	9,415 75	17 17 17 17 17	10 00			695	
onroc, accessoration	6,002		1,068		7,070		2,499	
gerton,	4,555		184				2,111	5,349 04
Farland	2,658		15				545	
Farland,	4,778					201104 00	16,208	
dison, Thro'	-V-20		16,857	73,663 01	24,253	106,548 54	******	*********
dota	8,157	30,324 08	30	156 34	8,187 2,760	30,480 42	592	2,065 55
988 Plains,	2,785 4,460	12,801 52	25		2,760	12,932 29	944	
ck Earth,	4,460	20,536 93		400		20,735 99	1,795	
somanie,,,,,,,	7,343				7,609		2,502	
MA,	8,856	16,013-75 3,092-68		97.94			580 193	
ена,	2,057	11,246 66				3,101 66 11,496 79	891	4,219 17
ing Green,							1,558	
Ca,	3,415			631 79		18,244 38	1,263	
scoda,	\$55					4,720 74	338	
Rivar	135	711 99	- 33	11 43	138	723 42	137	1,017 85
cobel	4,894		279	610 50	5,178		2,022	14,798 09
odman,	1,101			97 74			168	908 64
1zeka,	850	2,252 23		F 200 2	976	2,369 73		1,819 8
ght's Ferry,	1,598	10,394 46	153		1,751	10,588 23	628	
igeport, Way	3,222	16,754 95		198 14	.,,,,,,,	10,055 20	4,698	28,455 25
irie du Chien, Way irie du Chien, Thro'	145,366				148,588	683,559 46	35,802	201,228 74
tal Way,	115,076			225,789 11	188,152	679,255 82		
otal Thro'	145,566	666,804 51	30,502	201,228 74	181,168	868,033 25	181,168	868,033 25
otal,	260,442	1,120,328 22	108,878	426,960 85	369,320	1,547,289 07	369,320	1,547,289 07
	Express	and Storag	c,	and the state of				32,778 07

NUMBER AND REVENUE OF PASSENGERS

Carried from and to the several Stations during the Year 1866.

			F	ROM.	1			ro.	
STATIONS.	EAST	TWARD,	WES	TWARD.	TO	TAT.	TO	YEAT.	
	No.	Revenue.	No.	Revenue.	No.	Revenue.	No.	Revenu	ie
filwaukee,Way		5.00	27,712	46,429 93	27,712	46,429 93	25,358	43,166	14
Illwaukee, Thro'			3,770	21,459 18	3,770	21,459 18	2,881	17,494	
Vauwatosa,	2,372	460.00	538	582 99	2,910	1,042 99	3,184	1,084	
lm Grove	845	312 40	335	322 15	1,180	634 55	1,320	716	
rookfield Junction,	529	266 87	1,653	1,242 49	2,182	1,509 36	2,581	1,599	T
prest House,	56	. 33 35	- 5	2 30	61	35 65	62	24	
aukesha,	9,103	5,652 60	4,035	5,349 60	13,138	11,002 20	13,138		
nesee,	1,880	1,282 62	584	582 10	2,414	1,864 72	2,460	1,755	8
orth Prairie,	1,880 1,772	1,247 03	596	656 35	2,368	1,903 38	2,460 2,261	1,820	
gle,	2,389	2,272 61	1,706		4,095	4,108 56	4,191	4,069	
lmyra,	2,018	1,919 62	2,873		4,891	4,222 88	4,704		
hitewater,	4,439	4,555 68	6,274	6,447 68		11,003 36	10,330		
ma,	834	366 72	870	586 56	1,704	953 28	1,861	947	
Iton,	989	814 28	2,461	1,342 13	3,450	2,156 41	2,485	1,812	
lton June., Way	4,044	4,395 43	16,308 7,055	25,723 12	20,352	30,118 55	13,627	19,062	١
nesvilla Way	5,240	6,184 84	16,564	31,516 36 16,401 25	7,055	22,586 09	28,395	36,520	4
nesville,	0,240	0,104 04	10,002	10,401-20	21,504	22,000 00	3,684		
anover,	2,660	720 02	693	547 42	3,353	1,267 44	3,728		
ford,	1,451	686 00	489	502 58	1,940	1,188 58	2,081		
odhead,	3,611	2,839 05	1,323	1,390 46	4,934	4,229 51	5,405		
da,	1,082	783 87	704	548 92	1,786	1,332 79	1,823		
mroe,	5,695	6,858 48	387	1,492 65	6,082	8,351 13	5,990		
lgerton,	3,697	2,501 40	1,431	1,570 77	5,128	4,072 17	5,695	4,003	0
oughton,	2,555	2,594 75	2,531	2,977 64	5,086	5,572 09	5,795	5,408	(
Farland,	511		1,164	640 52	1,675	1.150 04	1,964 32,286 3,147	1,157	1
adison,	17,995	29,854 99	16,757	26,081 83	34,752	55,436 82	32,286	48,458	1
endota,	2,471	979 10	615		3,086	1,719 90	3,147	1,602	8
oss Plains,	2,371	1,723 03	830			2,455 02	3,111	2,353	
ack Earth,	2,285	2,238 63	1,300	1,122 43	3,585	3,361 06	3,988	3,419	î
azomanie,	5,113		2,077	2,547 27	7,190	8,860 03	7,402		
ena,	1,588	1,840 80	886	720 60		2,561 40	2,627	2,737	4
dena	420		303		723	499 12	681	446	
ring Green,	1,750		1,165		2,915	2,771 72	3,128		
ne Rock,	3,595		1,195	1,138 20	4,790	7,479 30	4,690 2,823		
700A, 1890V	1,715		1,054			3,447 78 2,695 48	2,450		
ascoda,	1,860		531	677 83 334 08	2,251 1,031	1,006 32	1,329		
ne River,	11,084	6,628 34	2,735		5,819	8,500 15	6,563		
oodman,	1,262	969 65	551	268 17	1,813	1,237 82	1,729		
anzeka	1,244	1,100 40	870	619-31	2,114	1,719 71	2,300		
right's Ferry,	98	100 90	61	25 15	150	126 05	251	147	á
"ideenort.	833		379			1,949 50	1,231	1,607	
airie du Chien, . Way	10,472				10,472	29,873 93	11,145	37,428	i
cairle du Chien, .Way rairle du Chien, 'Thro	6,566	35,646 67			6,566	35,646 67	10,826	52,975	t
otal Way,		144,139 47					239,314	302,420 88,622	*
'otal 'Thro,	0,000	35,646 67	10,520	DZ, V1D -04	14,001	88,622 21	23,022	00,022	
otal,	122,494	179,786 14	134,211	211,266 04	250,708	391,052 18	256,700	391,052	1
	Milita	ry Service,						779	
	Misce	llaneous,	*****	*******		********		12,469	Ä

REVENUE FROM STATIONS DURING THE YEAR 1866.

		FREIC	нт.		PA	SSEN	GERS.	
STATIONS.	Tons Freight Forwarded.	Tons Freight Received.	Revenue on Freight Received		No. of Pass- engers from.	No. of Pass- engers to.	Revenue on Passeng'rs from.	TOTAL REVENUE.
Milwaukee,	69,281	196,181	890,093	61	31,482	28,239	67,889 11	957,982 75
Wanwatosa,		1	4	91	2,910	3,184	1,042 99	1,047 9
Elm Grove	0	3	9	76	1,180	1,320	634 55	644 3
Brookfield Junction,	421	-82	218	16	2,182	2,581	1,509 36	1,727 5
Forest House,	Direction.	35	22	56	61	62	35 65	58 9
Wankesha,	2,857	4,180	7,174	69	13,138	13,138	11,002 20	18,176 8
Genesce	1,579	431	987	11	2,414	2,460		2,851 8
North Prairie	1,614	431	1,009	60	2,368	2,261	1,903 38	2,912 9
Eagle,	4,797	2,238	4,582	70	4,095	4,191	4,108 56	8,691 2
Palmyra,	2,415	650	2,249	00	4,891	4,704	4,222 85	6,471 8
Whitewater,	4,920	9,759	20,351	17	10,713	10,330	A STANFORM OF A	31,354 5
Lima,	255	456	701	77	1,704	1,861	The second secon	1,655 0
Milton,	608	710	1,408	67	3,450	2,485	2,156 41	3,565 0
Milton Junction	39	172	669	44	27,407	13,627	61,634 91	62,304 3
Janesville,	23,134	62,934	223,554	29	21,804	32,079	22,586 09	246,140 3
Hanover	526	465	5,434	75	3,353	3,723	1,267 44	6,702 1
Orford	2,837	279	616	06	1,940	2,081	1,188 58	1,804 6
Brodhead,	7,837	3,715	8,354	38	4,934	5,405	4,229 51	12,583 8
Juda,	2,589	695	1,506	50	1,786	1,823	1,332 79	2,839 5
Monroe,	12,043	10,010	22,284	95	6,082	5,990	8,351 13	30,636 0
Edgerton,	7,070	2,499	5,928	67	5,128	5,695	4,072 17	9,300 8
Stoughton,	4,739	2,111	5,349	04	5,086	5,795	5,572 39	10,921 4
McFarland	2,673	545	1,159	97	1,675	1,964	1,150 04	2,303 0
Madison,	24,253	16,208	41,043	20	34,752	32,286	55,436 82	96,480 0
Mendota,	8,187	502	2,065	55	3,086	3,147	1,719 90	3,785 4
Cross Plains,	2,760	944	2,936	40	3,201	3,111	2,455 02	5,391 4
Black Earth,	4,492	1,795	5,620	15	3,585	3,989	3,361 06	8,081.2
Mazomanie,	7,609	2,502	11,874	21	7,190	7,402	S,860 03	20,734 2
Arena,	3,383	580	3,187	05	2,474	2,627	2,561 40	5,748 4
Helena,	581	193	686	94	723	681	499 12	1,186 0
Spring Green,	2,110	891	4,219	17	2,915	3,128	2,771 72	6,990 8
Lone Rock, ,	1,870	1,555	10,777	40	4,790	4,690	4101010	18,256 7
Avoca,	3,633	1,263	6,682	00	2,769	2,823	3,447 73	10,129 7
Muscoda,	911	338	2,761	78	2,251	2,400	2,695 43	5,457 2
Blue River,	138	137	1,017	85	1,031	1,329	1,006 32	2,024 1
Boscobel,	5,173	2,022	14,793	03	5,819	6,563	C1000 XC	23,293 1
Woodman,	1,168	168	908	64	1,813	1,729	21001 00	2,146 4
Wauzeka,	970	418	1,819	83	2,114	2,300	1,719 71	3,539 5
Wright's Ferry,		1		26	159	251	126 05	
Bridgeport,	1,751	628	4,246	56	1,212	1,231	1,942 50	6,189 0
Prairie du Chien,	148,588	40,500			17,035	21,971	65,520 60	295,204 5
Total,	369,320	369,320	\$1,547,289	07	256,705	256,705	\$391,052 18	\$1,938,341 2

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Wiscellancous,	1,090,329 1,110,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,329 1,111,090,339 1,111,
Empty Bbls, No.	55 State
Stone, Tons.	4: (8, 43: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1: 1:
Brick, No.	25.9, 950 25.9, 900 25.9, 900 25.0 4, 050
Staves & Head- ings, Lbs,	73,150 220,000 20,000 25,000 45,000
Posts, No.	0000
Lath, Pieces.	1,114,600 41,000 8,600 81,000 83,100
Shingles, No.	1100,000 1100,000 111,000 1,515,000 708,250
Lumber, Feet.	13,504,510 4,000 174,000 177,700 182,500 14,000 14,000 1,000 1,000 2,000 2,000 2,000 25,010
Sheep, No.	1 1 1 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
Hogs, No.	::::::::::::::::::::::::::::::::::::
Cattle, No.	8 : 18 : 188 : 1 : 1 : 1 : 1 : 1 : 1 : 1
Horses, No.	4: 3 : 10 2 2 0 : : : : : : : : : : : : : : : :
Lend, Tons.	
Pig Iron, Tons.	8
Coal, Tons.	
Agricultural Im- plements, Lbs.	806,770 6, 23,150 6, 5540 10,160 10,160 10,160 10,160 10,160 11,1
Machinery, Lbs.	75,220 266 266 1,000 10,000 600 600 600 600 600 75,200 600 76,000 76,000 800 800 800 800
Merchandlee, Lbs.	43,553,540 75,220 20,430 20,430 20,430 20,430 1,000 25,210,640 20,210,640 20,210,640 20,210,640 20,210,640 20,210 21,000 20,210,640 21,000 20,210,640 21,000
Highwines, Bris	# : : : : : : : : : : : : : : : : : : :
W.Lime, Cent'nt & Plaster, Bbls.	85 15 14 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15
Sult, Bbls,	1,087
Flour, Bbls.	887 1111 1111 1111 1111 1111 1111 1111
ьном конмунией	in Grove de

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Abstract of Commodities of Freight Transported during the Year 1866.—Eastward,

Wool, Lbs.	1, 250 1, 250
Tallow, Lbs.	20, 650 20, 65
Lard, Lbs.	2,300 2,300 2,300 2,300 2,500 3,500 1,000
Botter, Lba.	4,0220 8,2710 8,2710 8,2710 9,050 10,050 10,050 11,
edd , sgggt	7,170 1,580 1,040
Dressed Hope.	61, 034 61, 034 62, 030 62, 030 63, 030 64, 173 64, 173 67, 173 68,
Highwine, lib	\$
Pork and Bort	7T 00 F
Flour, Bble.	2,358 1,016 5,025 1,500 1,500 1,500 1,500 1,000 1,
Suff, book sural	88 88 88 88 88 88 88 88 88 88 88 88 88
Benns, Bus.	7.5.1.1.2.2.2.3.3.1.1.1.1.1.2.1.2.3.2.1.1.1.1
Polntoes, Bue	2000 200 0 114 000 0 1 1 1 1 1 1 1 1 1 1 1 1 1
Corn, Ime.	88.88.88.88.88.88.88.88.88.88.88.88.88.
Oale, Bus,	10,125 10,125 11,025 12
Barley, Bus.	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
my total	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Whent, Bos.	85,985 87,686 87,586 87,586 87,586 17,11 17,11 17,11 18,11 18,11 19,11 1
FORWARDED FROM	Elm Grove Brookfield Junction Brookfield Junction Wattekela Agelee Almyran Wiltewater Ilma Wiltewater Woodman Wiltewater Roseoboel Woodman Wilteretich Reference Roseoboel Woodman Wilteretich Reference Re

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FORWARDED FROM	Hides, Lbs.	Hay, Lbs.	Pig Iron, Lbs	Lead, Lbs.	Merchandise, Lhs.	Machinery, Lbs.	Agrienltural I plements, Ll	Horses, No.	Calife, No.	Hogs, No.	Sheep, No.	Lumber, Fee	Stone, Tons.	Brick, No.	Empty Bris, 7	Miscellaneous Lbs.
Elm Grove. Wankesta Janetion. Wankesta Janetion. Wankesta Janetion. Sorth Prairie Zagle. Palmyra. Wallton Junction Milton Milt	11, 120 1, 111 1, 110 1, 120 1, 12		1 : : : : : : : : : : : : : : : : : : :	1000	10,530 6,650 1,177,510 6,440 10,800 11,800 11,800 11,120 11,120 11,120				111111 1 1	1::	42 28 112 12 28 28 28 28 28 12 12 12 12 12 12 12 12 12 12 12 12 12	9,000 700 144,500 89,880 6,290 6,290 6,290 6,290 8,770 10,945	E3	6,000 6,000 577,700 2,000	25.0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	27, 417 27, 33, 30 31, 30, 30 11, 50, 30 11, 50, 30 11, 50, 30 11, 50 10, 50 10

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\$11,540,915 60			\$11,540,915 60	gle
13,755 00 249,440 48	··	Coupon Account.—Unpaid Coupons, due 1st January, '67, and prior		Goo
2,598 79		Islus Fayable Lowa Railway Construction Co		eed by (
171,706 17		Unpaid Vouchers and Pay Rolls	133,490 94	
2,611 00		Reserved Government Tax		Cash.—Funds on hand in New York and Mil-
42,780 89		Balances due to other Companies, &c	15,733 33	for Freight and Old Rolling Stock
141,266 59		Convertible Property and Old Debts Account		of \$17,000 of said Company's Ronds received
1,435 00		Reserved Sinking Fund, as per last Report	39,298 58	due under Pooling Contract.
514.200 00		Sinking Fund.—Amount of Bonds and Stock can- celled to date by Sinking Fund	73,936 86	Minnesota Centil Kanway Co.—Cash Advances, Milwankee & St. Paul Railway Co.—Amount
4,634,500 00	1	•	242,607 18	stock of Material—Cost of Material on hand
	1,620,500 00	Issued during the year for 32,410 shares McGregor West'n Railw'y Co. Stock. under Lease Contract.	44,955 86 69 92	" other Companies " Government on Military Ac't.
	3,014,000 00	Common Stock.—Issued as per last Report	11,387 28	Balances due from Station Agents.
1,996,800,00	982,800 00	West'n Railw'y Co., under Lease Contract, at par,	68 6F6 01	United States Government P. O. Department. Due on account transmortation of Mails
		Issued during the year for Bonds of the McGregor	2,603,300 00	under option of purchase in Lease Contract,
9,201,230 00	1,014,000 00	Second Preferred Stock.—Issued as per last Report.		Stock.—Amount of 2d Freierred and Common Stock, issued for Bonds and Stock of said Co
	107,796 00	Lease Contract,	20 001,102	McGregor Western Railway Co. Bonds and
	11,500 00	Issued during the year for Bonds converted	0000	advances to date on account of construction,
990,900	3,082,000 00	First Preferred Stock.—Issued as per last Report	401,130 00	McGregor Western Railway Co. Lessors. Cash
000	#402,000 00 11,500 00	as per last Report	1	Stock Advances for account of materials, roll-
		First Mortgage Bonds and Scrip Stock.—Outstanding	\$7,726,200 00	General Property Account.—Cost of Road

WM. TAINTOR, Sec'y and Treasurer.

VALUE OF FUEL AND SUPPLIES ON HAND, DE-CEMBER 31st, 1866.

Wood	\$72,483	60
Coal	4,726	50
Oil	1,584	40
Waste	260	30
New Iron RailsGross Tons112 257	10,095	22
Old Iron Rails		23
Spike	1,927	19
Fish Plate, Splices and BoltsPounds37,104	2,836	
TiesNumber39,232	15,692	
Iron UnworkedPounds126,263	11,028	
Iron Worked and Partly Worked, Pounds116,100	16,217	
Copper and BrassPounds14,615	7,697	65
LumberFeet1,181,104	37,911	24
Truck and Car WheelsNumber252	4,560	24
Steel and Steel SpringsPounds11,831	2,251	74
Engine, Car and Road Castings. Pounds 129,105	7,237	
Lumber, Posts & Nails for Fencing	754	42
Paints and Oil	640	81
Scrap IronPounds472,802	13,672	27
Other Materials	12,399	
Storekeepers' Stock	6,196	
•	\$242,607	18

SUMMARY.

Number of Miles run by Passenger Trains	323,432
" " Freight Trains	. 568,053
" " Wood and Gravel Trains	. 105,175
Total number of miles run	. 996,660
Number of Tons Freight carried one mile	46,554,790
" "Passengers " "	10,667,228
Earnings per mile run on Freight	
" " " " Passengers	
Expenses per mile, including all expenditures	
Per centage of expenses to earnings, including	
all expenditures	per cent.
Per centage of expenses to earnings, less taxes76	" "
Amount received per ton per mile	100 ets.
" " passenger per mile03 67-	
Cost of maintaining repairs of track and	
bridges per mile	100 "
Cost of repairs of Engines, per	
mile run	
Cost of Engineers and Firemen08 44-100	
Cost of Oil and Waste	
Cost of Fuel	
Number of Passengers carried per mile run .1 26-1	100
Length of Road 235,91-100	100
	00
Gross Earnings per mile of Road \$8,536	
Net	99

REPORT OF THE OPERATION

OF THE

McGregor Western Railway.

REPORT.

McGregor Western Railway Co., General Manager's Office.

To the President and Directors:

Gentlemen:—I herewith submit the report of the management of this Road, for the year 1866. The following tables will show the Earnings and Operating Expenses, the movement and revenue of Freight and Passengers, and the amount of Rolling Stock and Supplies on hand, at the close of the year.

During the year the line has been completed from Counover to Cresco, a distance of 16 miles, at a cost of \$317,887.98, and trains have been running regularly to Cresco since November 17th, 1866.

As will be seen by the following tables, the Company has transported during the year, 36,838 passengers, at an average of 4.39 cents per mile, and 60,589 tons of freight at an average of 6.06 cents per ton per mile. There has also been carried during the same period 1,093,031 bushels of wheat and 27,448 barrels of flour. It is hoped that with the extension of the Road and a fair crop this fall, that the earnings will be largely increased during the coming year.

S. S. MERRILL,

General Manager.

STATEMENT OF EARNINGS AND EXPENSES OF THE McGREGOR WESTERN, (Mil. and Pra. dd Chien Rail-way, Lessees,) FOR THE YEAR 1866.

EARNINGS.

From Freight	52,880 91 2,195 00	\$263,754 86	3
EXPENSES.		•	ŀ
Repairs of Road:			
Repairs of Track			
Repairs of Bridges	3,872 21		
Repairs of Fences	2,396 81		
Repairs of Buildings	857 03		
Repairs of Machinery:			
Repairs of Locomotives	7,369 27		
Repairs of Cars	23,641 00		
Repairs of Tools and Machinery	3,248 21		
Operating:			
Management and General Offices	9,411 45		
Foreign Agency and Advertising	115 15		
Station Service	19,682 00		
Conductors, Baggage and Brakemen	7,964 75		
Engineers, Firemen and Wipers	12,508 71		
Train and Station Supplies	3,985 07		
Fuel	37,733 11		
Oil and Waste	3,147 49		
Personal Injuries	137 30		
Damage to Property	1,586 18		
Loss and Daniage of Freight and			
Baggage	1,290 39		
Legal Expenses	467 43		
Miscellaneous Expenses	429 85		
Taxes	6,338 95		
Rent of Rolling Stock and Working			
Capital	30,343 35		
Total Expenses		\$212,709 59)

RECAPITULATION.

Gross Earnings	263,754 86	
Total Expenses	212,709 59	
Net Earnings		\$51,045 27

STATEMENT OF INCOME, FROM ALL SOURCES, FOR THE YEAR 1866.

From	Freight	\$ 157,639	52
"	Passengers	49,562	57
	Mails and Rents		00
"	Express	5,661	99
"	Freight Drawback	45,377	44
"	Passenger "	3,257	64
"	Miscellaneous	60	70
		\$263.754	86

COMPARATIVE STATEMENT

Of the Earnings of the McGregor Western Railway, commencing April 1st, 1865.

Months.	1865.	1866.
January,		22,097 36
February,		
March,		12,466 98
April,	8,277 8	
May,	12,066 9	
June,	24,933 8	
July,	27,697 2	
August,	18,322 3	
September,	26,152 99	
October,	39,118 0	
November,	36,937 80	
December,	19,832 2	
Total,	\$213,339 2	8 \$263,754 86

DETAILED STATEMENT OF EARNINGS OF THE McGregor Western Railway, during the Year 1866, Monthly.

MONTHS.	FREIGHT.	PASSENGERS.	MAILS AND RENTS.	TOTAL.
January,	\$18,845 18	\$3,077 18	\$ 175 00	\$22,097 36
February,	14,211 89	2,146 99	185 00	16,543 88
March,	8,112 8	4,169 13	185 00	12,466 98
April,	8,598 49	4,508 42	185 00	13,291 91
May,	24,178 3	4,684 63	170 00	29,032 98
June,	25,352 67	5,914 88	185 00	31,452 55
July,	11,742 98	4,387 19	185 00	16,315 12
August,	10,182 33	4,333 31	185 00	14,700 66
September,	17,576 07	5,114 23	185 00	22,875 30
October,	29,671 2	5,582 44	185 00	35,438 69
November,	28,390 11	4,861 33	185 00	33,436 44
December,	11,816 8	4,101 18	185 00	16,102 99
Total,	\$208,678 98	\$52,880 91	\$2,195 00	\$263,754 86

	TONS.	TONS CARR'D	REVENUE.		RATE PER MILE.
Eastward,	40,028 20,561	1,702,648 897,382	\$101,902 4 55,737 0		.5 98-100 .6 21-100
	60,589	2,600,030	\$157,639 5	52	.6 06-100
Express and Drawback,	••••••	1	51,039 4	13	
	•		\$208,678	— 95	

Mileage and Revenue of Passengers for the year 1866.

	NO. PASSENG'S.	NO. CARRIED ONE MILE.	REVENUE.	RATE PER MILE.
Eastward,	17,293 19,545	528,937 600,440	\$23,125 31 26,437 26	.4 37-100 .4 40-100
	36,838	1,129,377	\$ 49,562 57	.4 39-100
Extra Baggage and Drav	wback,		3,318 34	
		-	\$52,880 91	-

Mil. and Pra. du Chien Railway Co., Lessees.

Tonnage & Revenue of Freight Forwarded from and Received at the several Stations for the Year 1866.

			FORM	FORWARDED.			REC	RECEIVED.
STATIONS.	EAS	EASTWARD.	WES	WESTWARD.		TOTAL.		TOTAL.
	TONS.	REVENUE.	TONS.	REVENUE.	TONS.	REVENUE.	TONS.	REVENUE.
Prairie du Chien			5,682	21,064 61 33,656 26	5,682	21,064 61 33,656 26	39,150 831	98,104 90 3,648 91
Giard		:	:		:		- €	14 43
Monons	•	1,222 37	130	357 29	883		336	530 85
Luana	1,288	2,327 13	44	67	1,332	2,394 31	130	
Postville	5,196	9,343 68 3,268 82	4.2 22	127 56	5,238	3,471 60	3,118	5,703 42 608 31
Ossian	7,771	18,778 92	103	133	7,874	18,911 93	4,043	
Calmar.	4,758	12,924 98	24	35	4,782	12,959 78	2,384	
Counover	17,934	51,077 47	162	238	18,096	51,315 77	8,685	26,421 66
Cresco	687	2,360 02	:	:	682	2,960 02	1,688	
Total	40,028	101,902 49	20,561	55,737 03	60,589	157,639 52	60,589	157,639 52
Express and Storage	:		:	:::::::::::::::::::::::::::::::::::::::	:	:	:	5,661 99
Drawback	:	:	:		:		:	45,377 44
Total Freight Earnings.	:							208,678 95

Mil. and Pra. du Chien Railway Co., Lessees.

NUMBER AND REVENUE OF PASSENGERS CARRIED TO AND FROM THE SEVERAL STATIONS DURING THE YEAR 1866.

			FI	FROM.				ТО.
STATIONS.	ЕАЗ	EASTWARD.	WES	WESTWARD.	<u> </u>	TOTAL.	H	TOTAL.
	NO.	REYENUE.	NO.	BEVENUE.	NO.	REVENUE.	NO.	REVENUE.
North McGregor.	:		13,842	22,822 21	13,842	22,822 21	12.270	19,873 41
Giard	263	66 55	106	89 15	369	155 70	515	
Spaulding	20	24 30	22	49 65	127	73 95	181	
Monona	1,552	943 70	1,103	980 15	2,655	1,923 85	2,487	1,771 05
Luana	818	600 05	381	331 00	1,199	931 05	1,197	
Postville	2,796	2,977 59	1,354	877 12	4,150	3,854 71	4,421	4,213 84
Castalia	897	773 58	593	318 73	1,489	1,092 31	1,445	
Ossian	1,841	2,365 45	1,270	596 15	3,111	2,961 60	3,017	
Calmar	1,824	2,984 00	553	171 60	2,377	3,155 60	2,296	
Counover	6,518	11,201 29	277	197 20	6,795	11,398 49	8,277	13,959 43
Ridgeway	10	7 95	10	4 30	20	12 25	12	
Cresco	402	1,180 85	:	:	1 04	1,180 85	1117	1,079 40
Total	17,293	28,125 31	19,545	26,437 26	36,838	49,562 57	36,838	49,562 57
Drawback	:	:::::::::::::::::::::::::::::::::::::::			:		:	3,257 64
Extra Baggage	:	:	:	:	:	:	<u>:</u>	02 09
Total Passenger Earnings.	•							52,880 91

REVENUE FROM STATIONS DURING THE YEAR 1866

	TOTAL REVENUE.	\$98,104 90 26,471 12 170 13 80 09 2,454 70 1,218 79 9,558 13 1,700 62 1,4626 95 9,434 45 37,820 15 12 25 5,549 81	\$207,202 09
RS.	Revenue on Fassengers from.	\$22,822 21 155 70 1,923 85 931 05 3,854 71 1,092 31 2,961 60 3,155 60 11,398 49 11,398 49	\$49,562 57
PASSENGERS.	о. Втэгдлэгаяч То.	12,270 515 516 181 2,487 1,197 4,421 1,445 3,017 2,296 8,277 8,277 1,1	36,838
	No. Passengers mori	13,842 369 127 2,655 1,199 4,150 1,489 3,111 2,377 6,795 704	36,838
E	Hevenue on Freight Rec'd.	\$98,104 90 3,648 91 14 43 6 14 530 85 287 74 5,703 42 608 31 11,665 35 6,278 85 26,421 66	157,639 52
FREIGHT	lo snoT -9H treight He- ceived.	39,150 831 7 7 2 336 130 3,118 2,118 2,118 2,384 8,685	60,589
	lo anoT -ro'f freight Tor- bebirsw	5,682 14,352 883 1,332 5,238 1,561 4,782 18,096	60,589
	STATIONS.	Prairie du Chien, North McGregor, Giard, Spauding, Monona, Iwana, Postville, Castalia, Ossian, Calmar, Comover, Ridgeway, Cresco,	

Mil. & Pra. du Chien Railway Co., Lessees.

ABSTRACT OF COMMODITIES OF FREIGHT TRANSPORTED DURING THE YEAR 1866—WESTWARD.

Miecellaneous, lbs,	796,400	239,800	182,450	72,030	40,290	29,770	8,770	5,530	41,980	1,426,020
Empty Barrels,	:	i	22	:	i	:	10	:	:	328
Вчек, Йо.	13,000		:	:		:	:			13,000
Staves and Head-	136,000	:		:	:		:	:		136,000
Lath, pieces,		1,446,800	:	:			32,500	:	2,000	1,484,300
Shingles, M.	448,000	4,019,800	:	13,000			20,000	8,000	65,000	
Lumber, Feet.	460,530	5,450,515	4,000		2,300		28,880	9,400	41,500	6,003,175 4,573,800
Sheep, No.	108	:		:	:	:	:	:		108
Cattle, No.	-	:	61	-:	:	:	÷	:		65
Horses, No.	4	4	H	i	:	<u>:</u>	:	÷		6
Coal, lbs.	470,780	49,150	:	:		:	:	:		519,930
Agricultural Imple ments, lbs.	854,510	557,870	2,600	10,500	24,030	14,980	35,445	1,040	058'6	1,513,795
Machinery, 1bs.	23,570	:	25,600	:	:	:	10,000	:	4,500	03,670
Merchandise, lbs.	5,417,110	3,349,405	24,740				5,260		44,490	118 8,841,005
W Lime Cement & Plaster, bbls.	198	_:-	:	-:	15	:	i	-:		118
Salt, bbls.	5,145	:	:			-	:	:		5,145
Flour, bbla.		i	:	:	61	:	:	:	:	61
FORWARDED FROM.	Prairie du Chien	North McGregor	Monona	Luana	Postville	Castalia,	Ossian,	Calmar	Соппотег	Total

Mil. and Pra. du Chien Railway Co., Lessees.

ABSTRACT OF COMMODITIES OF FREIGHT TRANSPORTED DURING THE YEAR 1866.—EASTWARD.

Miscellaneous, Lbs.	17,950	3,750	29,410	4,140	46,870	54,225	201,795	2,590	350, 730
Empty Bbls., No.	:	:	÷		397	75	:	_:_	463
Lumber, Feet.			310	:	90,	-	:	•	4,310
Hogs, No.		1,119	3,519	8	1,186	216	1,742	3	986,1
Cattle, No.	:	83	693	37	200	16	696	9	2,103
Agricultural Implements, Lbs.		:	12,840	3,110	13,250	\$	7,600		36,840
Machinery, Lbs.					10,965		4,300	1,450	16,715
Merchandise, Lbs.	900	1,720	:	:	10,430	99	13,060	820	26,830
Hides, Lbs.		320	6,200	2,560	8,595	15,430	73,175	820	107,100
Wool, Lbs.		32	10,540	670	11,118	240	19,040		41,758
Tallow, Lbs.		•	-	:	27.5	130	2,330		2,735
Lard, Lbs.			990		252	1,160	:	i	2,375
Butter, Lbs.		160	8,400	6,270	91,765	10,575	100,310	4,290	281,770 2,375 2,735
Eggs, Lbs.	200	:	:	:	5,900	3	i	•	6,740
Dressed Hogs, Lbs.	47,580	202,348	76,950	93,199	443.320	243,420	700,020	181,400	1,988,237
Pork and Beet,	:	:	es	:	:	:	:	÷	es .
Flour, Bbls.	10	:	25,333	:	-85	cı	1,005	1,001	27,446
Grass Seed, Bus.		110	186	:	es	28	:		1,249
Potatoes, Bns.	:	:	-13	σc	8	_ <u>:</u>	-:	:	98
Barley, Bus. Oats, Bus.		261 14	.186 :	575	£92	<u>:</u> :	_ <u>:</u> -	909	250
Wheat, Bus.	23,933	33,546	65,952 1,	48,044	191,407	148,220	562,911	18,716	1,093,031 2,
LOEMVEDED.	Мопопа	Luana	Postville	Castalia	Ossian	Calmar	Connover	Стевсо	Total

McGREGOR WESTERN RAILWAY. M. & P. du Chien Railway Co. Lessees.

General Account December 31st, 1866,

			45,987 76	231,196 83		407,796 00	02 000 12
			42	168,636 84 62,559 99	254,813 01 6,236 01	407	6,687 60
			Income Account Balance	Milwaukee and Prairie du Chien Rail- way Company	- 01	Milwaukee and Prairie du Chien Rail- way Company Stock Advances.— For Stock of Material	Unpaid Vouchers and Pay Rolls Milwaukee and St. Paul Railway Company.—Amountdue
68,796 00				956,510 G3 351,897 77	89,875 50 1,022 83	16 905 45	
89	20	80 Z				19 106	5,896 85
89	8,165 59	317,887 98		25,844 20		5	15 0

JOHN C. SPENCER, Auditor.

ROLLING STOCK

	On McGregor Western Railway:		
	Locomotives	7	
	1st Class Passenger Cars		
	2d Class Passenger Cars		
	Baggage, Mail and Express	2	
	Box Freight Cars		
	Flat Cars		
	Boarding Cars	1	
	•		
	McGREGOR WESTERN RAILWAY, (MIL. AN	n Pp.	DU
	CHIEN RAILWAY, LESSEES,) VALUE OF SUPPL		DU
	HAND, DECEMBER 31st, 1866.	TED OH	
	mind, bhohmbhi disi, 1000.		
	Wood	\$24,480	00
	Coal	140	00
	Oil	1,113	96
	Waste	450	40
	Ties	3,250	00
	Iron UnworkedPounds30,643	1,990	58
_	Iron Worked and partly WorkedPounds8,603	700	78
	Copper and BrassPounds584	292	60
	LumberFeet31,500	1,138	50
	Truck and Car WheelsNumber44	972	00
	Steel SpringsNumber5	165	00
	Engines, Car and Road CastingsPounds10,300	506	00
	Paints and Oil	128	88
	Serap Iron	260	00
	Other Materials	546	80
	Old Tools	2,465	00
	Old Car-shop and Engine-house	1,275	00
		\$39,875	50
		· · · · · · · · · · · · · · · · · · ·	

REPORT OF THE OPERATION

OF THE

Minnesota Central Railway.

REPORT,

MINNNSOTA CENTRAL RAILWAY Co., General Manager's Office.

To the President and Directors:

Gentlemen:—This Road having been under the present management for but about four months, (September 1st to December 31st, '66,) it is impossible to make any detailed report of the condition and operation of the Company, further than is shown in the following tables, which give the Earnings and Expenses for the past year and details of the movement and revenue of Freight and Passengers.

During the year, this Company has transported 44,843 Passengers, at an average of 5.25 cents per mile, and 71,400 Tons of Freight, at an average of 6.93 cents per ton per mile. They have also carried, during the same period, 684,795 bushels of Wheat and 96,098 barrels of Flour.

Since August 19th, 1866, when the connection was made at Owatonna with the Winona & St. Peter Railway, the earnings have steadily increased, but still, are in a great measure dependent upon the Mississippi River navigation—and will continue to be so, until the proposed connection is made at Austin, with the McGregor Western Railway, which will ensure a much more uniform and increased business.

S. S. MERRILL,

General Manager.

STATEMENT OF EARNINGS AND EXPENSES OF THE MINNESOTA CENTRAL RAILWAY, FOR THE YEAR ENDING DECEMBER 31st, 1866.

EARNINGS.				
From Freight	\$100 <i>646</i>	90		
" Passengers				
" Mails, Express, &c	•			
Total Earnings			\$278,965	98
Total Eathings		=	1210,000	=
EXPENSES.				
Repairs of Road:				
Repairs of Track	\$50,116 4	6		
Repairs of Bridges	369 2	8		
Repairs of Fences	5,101 8	2		
Repairs of Buildings	4,089 7	2		
Repairs of Machinery:				
Repairs of Locomotives	8,677 3	1		
Repairs of Cars	12,525 5	1		
Repairs of Tools and Machinery	11,109 4	9		
Operating:				
Management and General Offices	8,306 1	3		
Foreign Agency and Advertising	1,152 2	2		
Station Service	23,429 3	4		
Conductors, Baggage and Brakemen	4,928 1	1		
Engineers, Firemen and Wipers	8,406 7	8		
Train and Station Supplies	6,464 7	.6		
Fuel	16,723 3	3		
Oil and Waste	2,499 7	2		
Personal Injuries	1,548 3	5		
Damage to Property	1,833 0	Ю		
Loss and Damage of Freight and				
Baggage	430 5	6		
Legal Expenses	79 5	0		
Miscellaneous Expenses	6,721 9	9		
Taxes	5,312 0	8		
Insurance	2,903 7	4		
Total Expenses		- 5	\$ 182,729	23

RECAPITULATION.

Net Earnings		\$96,236 75
Total Expenses	182,729 23	
Gross Earnings	278,965 98	

STATEMENT OF INCOME FROM ALL SOURCES, FOR THE YEAR 1866.

From	Freight	\$190,646	39
	Passengers		
	Express Service		97
	Telegraph Service		85
	Storage		36
	Extra Baggage		29
		\$278,965	98

ROLLING STOCK

On Minnesota Central Railway:

Locomotives	7
1st Class Passenger Cars	5
Baggage, Mail and Express	
Box Freight Cars	108
Flat Cars	



DETAILED STATEMENT OF EARNINGS OF THE MINNESOTA CENTRAL RAILWAY, DURING THE YEAR 1866, MONTHLY.

MONTHS.	FREIGHT		PASSENGE	RS.	MAILS AN RENTS.	ID .	TOTAL.	
January,	\$2,334	00	\$1,808	73	\$269	49	\$4,412	22
February,	2,629	00	1,952	74	227	82	4,809	56
March,	6,748	41	3,278	85	437	78	10,465	04
April,	8,894	29	4,527	76	689	61	14,111	60
May,	30,305	86	4,754	93	3,587	54	38,648	38
June,	30,749	68	5,030	23	2,124	32	37,904	28
July,	17,397	89	5,939	55	949	82	24,287	20
August,	10,743	74	6,027	15	246	71	17,017	60
September,	15,797	35	8,659	53	641	64	25,098	52
October,	28,782	47	12,588	32	1,704	77	43,075	5€
November,	24,162	17	11,659	37	1,770	50	37,592	04
December,	12,101	53	8,359	96	1,082	47	21,543	90
Total,	\$190,646	39	\$74,587	12	\$ 13,732	47	\$278,965	48

Mileage and Revenue of Freight for the year 1866.

	TONS.	TONS CARR'D ONE MILE.	REVENUE.	RATE PER MILE.
Southward, Northward,	41,026 30,374	1,691,446 1,058,065	\$100,253 56 90,392 83	5.93-100 8.54-100
Total,	71,400	2,749,511	\$ 190,646 39	6.93-100

Mileage and Revenue of Passengers for the year 1866.

	NO. Passeng's.	NO. CARRIED ONE MILE.	REVENUE.	BATE PER MILE.
Southward, Northward,	22,724 22,119	720,146 701,114	\$37,659 80 36,927 32	5,23-100 5,26-100
Total,	44,843	1,421,260	\$74, 587 12	5.25-100

Tonnage and Revenue of Freight

CARRIED FROM AND TO THE SEVERAL STATIONS OF THE MINNESOTA CENTRAL RAILWAY DURING THE YEAR 1866.

			FORWARDED	RDED.			RECI	RECEIVED.
STATIONS.	SOUTHWARD.	VARD.	NORTHWARD.	WARD.	TOT	TOTAL.	TO	TOTAL.
	Tons.	Revénue.	Tons.	Revenue.	Tons.	Revenue.	Tons.	Revenue.
Minneapolis way	17,971	\$26,709 61			17,971	26,709 61	11,461	\$24,083 70
Minneapolis through	17,128				17,128		2,829	13,632 96
Mendota way	3,006	7,975 77	6,935	9,217 08	8,601		16,755	27,985 49
Mendota through	1,534	8,959 23	1,175		1,534	8,959 23 2,490 83	8,272 446	29,763 59 652 66
Farmington	421	1,060 12	3,497		3,918		2,128	4,314 95
Northfield	203	1,984 16	3,611		4,314		4,169	11,452 81
Dundas	396	1,228 75	1,947	7,520 71	2,343		970	2,852 97
Faribault way	1,116	2,760 56	1,334		2,450		8,179	10,637 21
Faribault *through		•	7,201	32,391 27	7,201		9,324	31,580 46
Medford	81	81 72	_		250		167	543 16
Owatonna way			605		605		2,362	6,323 03
Owatonna through	_		3,900	11,005 28	3,900	11,005 28	9,338	26,823 40
Total way	22,364	41,849 70	19,273	46,996 28	41,637	88,845 98	41,637	88,845 98
	18,662	58,403 86	101,111	43,396 55	29,763	101,800 41	29,763	101,800 41
Total	41,026	\$100,253 56	30,374	\$90,392 83	71,400	\$190,646 39	71,400	\$190,646 39
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- 1	A 114 - 114	74.6 4.5		961	1 3 4 C		

*Farbault being the terminus of the road until August 19, 1868, up to which time all tonnage from Minneapolis and Mendota to Faribault and vice versa was put into through tonnage.

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Number and Revenue of Passengers CARRIED FROM AND TO THE SEVERAL STATIONS OF THE MINNESOTA CENTRAL RALIWAY, DURING THE YEAR 1866.

							MOT ITTEL TOTAL	,000
CAROLEM PARIS			FR	FROM				TO
SIATIONS.	SOUTH	SOUTHWARD.	NORTI	NORTHWARD.	Ĩ	TOTAL.	TOT	FOTAL.
	No.	Revenue.	No.	Revenue.	No.	Revenue.	No.	Revenue.
Minneapolis way	6,523	7,038 27			6,523		6,279	7,226 60
Minnehaha	149		630	135 35	2,887	9,437 89	2,704	
Mendota way	3,125	5,228 46	2,860	1,410 70	5,985		5.982	6.042 58
Westcott	3,694	10,239 25	100		3,694		3,872	
Rosemount	298	401 11	785	759 15	124	85 30	163	127 00
Farmington	4174	1,004 55	1,642	1,945 70	2.416		9880	
Castle Rock.	71	62 65	105	122 75	176		2,260	
Dundes	422,2	1,949 55	2,343	4,046 50	4,567		4,465	
Farihanlt way	1 000		9 494	766 48	1,086		1,052	
Faribant *throngh	1,000		0,424	4,347 60	5,412		5,569	
Medford	468	164.80	945	9,710 40	3,313		3,221	8,505 68
Clinton	25	26.83	18	20 000	813		915	
Owatonna way			2.692		000	04 10	44	
Owatonna through			3,262		3,262	10,982 94	8,7% 8,3%	2,790 15 11,171 46
Total way Total through	16,143 6,581	17,982 66 19,677 14	15,544 6,575	17,225 93 19,701 39	31,686 13,157	35,208 59 39,378 53	81,686	35,208 59 39,378 53
Total.	22,734	\$37,659 80	22,119	\$36,927 32	44,843	\$74,587 12	44.843	\$74.587.19
							21261	

* The road terminated at Faribault until August 19, 1866, up to which time all passengers from Minneapolis and Mendota to Faribault and vice versa were counted as through Passengers.

ABSTRACT OF COMMODITIES TRANSPORTED ON THE MINNESOTA CENTRAL RAILWAY, FROM JANUARY 1sr, 1866, TO DECEMBER 31sr, 1866—SOUTHWARD.

Lime, Cement, and Plasier, Bris	÷	\$ (9	:	:	:	:	176	<u>:</u>	870
Wool, Lbs.					2,380	610	31,575		34,565
Coal, Lbs.		74,400			:	:	:		74,400
Staves, Heading, Hoop pole, Lbs.		151,600	:		:	:	20,000		10,66: 171,600
Hidca, Lbs.				:		:	10,663	:	
Potst oce, Bus.	:	100	$\overline{}$:	-:	-:	10	-:	250 54 110
Corn, Bus.	:	3	÷	-:	\equiv	:	_:	_:_	<u> </u> #
Onts, Bus.	<u>:</u>	୍ଷ	:	-:	$\overline{}$:	_:	:	8
Salt, Brls.		1,914		188	120	8	i	-	2,199
Lime, Lbs.	:	37,391	i	- :	:	:	:		37,391 2,199
Empty Bris., No.	1,126	:	:	:	1,825	51			3,005
Machinery, Lbs.	2001	66,683		:	2,230 1,		:		69,418 3,008
Agricultural Imple- ments, Lbs.	17,790	224,151	:	:	:		250		242,131
Cattle, No. Dressed Hogs, Lbs.	2 140	210		:	3 268	_ <u>:</u>	:	- <u>i</u> -	6 918
Horses, No.	64	÷	$\overline{}$	- <u>÷</u>	-:	:	:	:	C1
Lath, Feet.	852,860	- :		18,500					571,360
Shingles, No.	1,697,570 852,860			23,500					118,419 1,721,070 571,
Miscellancous, Lbs.	483,745	20,000	900	5,020	24,686	90,768	91,850	950	718,410
Merchandise, Lbs.	524,035	4,743,534	2,605	36,997	29,939	34,115	140,135		5,511,750
Lumber, Feet.	13,945,428	10,000	:	120,038	6,000	:	78,000	41,200	11,308 14,200,666 5,511,750
Wheat, Bus.	1,091	:	197	2,430	3,266	200	3,354		i .
Flour, Brls.	72,751	692	:	:	3,083	3,430	7,021		S6,S54
.8XOITAT8	Minneapolis	Mendota	Rosemount	Farmington	Northfield	Dandas	Faribault	Medford	Total

ABSTRACT OF COMMODITIES TRANSPORTED ON THE MINNESOTA CENTRAL RAILWAY FROM JANUARY 1sr TO DECEMBER 31sr, 1866.—NORTHWARD.

Cattle and Horses, No.	:	i	:	13	:	æ	:	8 4	1 2	
Kmpty Barrels,		:	i	888	540 1,383	203	:		2,476	
Wool, Lbs.	12, 115	88	970	13,689	32	36, 749	2,590	125 14, 070	81,373	
Lime, Cement and Plaster, Bbls.	1,032 12,	:	:	-	:	23	:		1,232	
Hoop poles, Lbs.	1,641,470,1	:	:	60,355	191,100	266,553	:	32,000	1,478	
Staves, Heading and	2,1	:	:		_		:		2,15	
Dressed Hogs, Lbs.	_ :	_ :-	1,842	6,172	4,207	900 11,302		150 18,000	3 41,52	
Live Sheep and Hogs, No.			15				:		1,6	
Agricultaral Impl'te Lba.	20,530	320	1,525			3,410		27,090	53,50	
Pig Iron, I.ba.	300 353,330	:	i			:	:		761 118,815 363,390 63,606 1,066 41,623 2,191,478 1,232 81,373 2,476	
Hides, Lbs.	300	:		21,705	<u>:</u>	90,551	330	5,872	118,818	
Salt, Barrels.	88	8	077	_ :	8		:	8		
Brick, No.	5,600 698,544 173,500	:	:	3,000		10,800			187,300	
Lime, Lbs.	638,544	:			:	:			608,544	
Lamber, Peet.	5,600	:		. 13,790	:	16,600	:	10,000	45,990	
Coul, Lba.	387,100	:	:		:	:		127,615 178,460 210,000 10,000	597,100	
масріпету, Г.рв.	454,930 359,552 387,103	:	:	7,410	:	18,000		178,460	563,452	
Miscellaneous, Lbs.	454,930	3,728	45,330	221,207	37,343	241,923	3,990		246 3,075,062 6,513,152 1,134,056 563,452 537,100 45,990 695,544 157,300	
Merchandize, Lbs.	5,284,858	2,515	5,165	116,828	474	515,823	990	2,586,500	8,513,153	
R. R. Iron, Lbs.			:			:		3,075,062 2,536,500	3,075,062	
Potatoes, Bus.		200		:				_ :	246	
Corn, Bus.		4	6	566		267		217 3,256	527 3,802	
Oate, Bus.	109	1,032	743	1,807	514	2,517		5,217	12,527	
Barley, Bus.	-	941	833	3 083	707	:	-	:	5,564	
Wheat, Bus.	246,42	3 37,772	111,035	101,289	56,357	218,605	6,400	88,597	673,487	
Flour, Bbls.			:	9,834	1,102	5,305		•	9.244	
RNOITATS	Mendota 54,342	Rosemount	Farmington 111,035 833	Northfield . 2,834 101,289 3 083	Dundas 1,102 56,357 707	Faribault 5,305 218,605	Medford	Owatonna	Total 9.244 673,487 5,564 12.	O ₀

