

MANAGING THE RAILWAYS.

CUTTING LOOSE FROM THE IOWA POOL.

THE REPORTED COMBINATION WHICH, IT IS BELIEVED, WILL PRECIPITATE A BITTER WARFARE.

MILWAUKEE, Wis., Dec. 3.—General Manager Merrill, of the Chicago, Milwaukee and St. Paul Railroad, refuses either to deny or affirm the truth of the statement published in Chicago to the effect that an agreement had been entered into between the Union Pacific, the Chicago, Milwaukee and St. Paul and the Chicago, Rock Island and Pacific Railroad managers, by which all the first named road's east-bound business was to be turned over to the two others at Omaha, and all the two other roads' west-bound business be turned over to the Union Pacific at the same point, thus practically cutting loose from the Iowa pool and almost certainly precipitating a war in which these roads would be on one side and the Illinois Central, the Chicago, Burlington and Quincy, the Wabash, and the Chicago and North-western on the other. General Freight Agent Bird, of the Chicago, Milwaukee and St. Paul Road, with the indorsement of General Manager Merrill, says: "We have not, nor do we intend to take any steps that will prevent a reorganization of the Iowa Trunk Line Association upon a fair basis." It is stated that the papers have been drawn up for an organization, to the above effect, to last 25 years, but that it has not yet been signed. Mr. Clark, of the Union Pacific, and Mr. Cable, of the Rock Island are now in New-York, and Mr. Merrill, of the Chicago, Milwaukee and St. Paul, will start to join them to-morrow. It is said that an agreement will be completed and signed in New-York.

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