

CHICAGO, MILWAUKEE AND ST. PAUL.

The Chicago, Milwaukee and St. Paul Railway Directors held a special meeting yesterday, and declared a semi-annual dividend on the preferred stock of 3½ per cent., payable April 15. The following statement of the operations of the road for the year ending Dec. 31, 1878, was presented: Gross earnings, \$8,451,767 28; operating expenses and taxes, \$4,792,313 04; net earnings, \$3,659,454 24; interest paid on mortgage debt in 1878, (\$2,135,730 56,) less interest and exchange received, (\$13,430 67,) \$2,122,299 89, leaving \$1,537,154 35. Taking from this two dividends, of Oct. 15, 1878, and April 15, 1879, \$429,781 90 each, equal to \$859,563 80, gives a balance of undivided profits on hand of \$677,590 55. The annual meeting of the company will be held next Thursday.

The New York Times

Published: March 21, 1879

Copyright © The New York Times