

TO CHECK INSURANCE GRAFT.

Jersey Democrats Declare for Laws Protecting Policy Holders.

SOMERVILLE, N. J., Oct. 14.—The Democratic County Convention here today nominated William Childs, Jr., of B. Childsville, the New York restaurant man, for State Senator, and Walter Durling of Somerville for member of Assembly. The platform adopted favors legislation which will protect policy holders of life insurance companies. It also favors legislation to prevent the use of great trust funds for speculative schemes, and to restrain the excessive salaries which their officials receive.

The platform further declares for legislation forbidding the use of funds of corporations for election purposes. It favors equal taxation, limited franchises, and the abolition of voting machines.

UNION LEAGUE'S MOVING.

Realty Brokers Say It Shows How Soon the Costliest Buildings Must Go.

Seldom has news of the passing even of a historic landmark aroused greater interest or surprise than did the announcement in yesterday's TIMES that the Union League Club is thinking seriously of abandoning its present site at Fifth Avenue and Thirty-ninth Street.

Real estate men were inclined yesterday to regard the proposed change as showing the transitory character of even the costliest structures in this city. They recalled as another instance the sale of the Progress Club's handsome house at Fifth Avenue and Sixty-third Street to James B. Haggin less than eight years after it had been built.

The Union League Club, it was pointed out, has found itself engaged in a highly successful real estate speculation, and, if sentimental considerations do not prevail, can well afford to give up a house built less than twenty-five years ago.

Brokers in the Fifth Avenue section are already busy looking over the territory for available sites, and if the club decides to move, its committee will certainly not be narrowed down in its selection to any two or three locations.

COOPER EXCHANGE WILL PAY.

Bank's Depositors to Receive Dollar for Dollar This Week.

Max Schwartz, a Director of the Cooper Exchange Bank, which recently was closed by order of the State Superintendent of Banking, announced yesterday that by Wednesday the bank's depositors would receive their money dollar for dollar.

The Fourteenth Street Bank, at Fourteenth Street and Fifth Avenue, has assumed the business of the Cooper Exchange Bank, taking it as a branch. All liabilities and assets have been taken, and claims will be promptly paid.

Mr. Schwartz asks depositors not to sell their claims to sharpers who are about the bank, offering to buy them for from 75 to 80 per cent. of the amount due. A full dollar will be paid for every dollar deposited.

NEW ROADS TO BLACK HILLS.

Northwestern Plans Second Line, and St. Paul Is Constructing One.

The Pierre, Rapid City and Northwestern Railway Company has been incorporated in South Dakota in the interest of the Chicago and Northwestern Railway. The new line will run from Pierre to Rapid City, 165 miles. This will give the Chicago and Northwestern a second line to the Black Hills.

The Chicago, Milwaukee and St. Paul is also building a line into the Black Hills. The St. Paul line to Rapid City is an extension of that road from Chamberlain, about 190 miles east of Rapid City. Seventy-five miles of this line are about completed, and the rest will be undertaken next Spring.

PEDLER VOTE IS McCLELLAN'S.

Their Representatives to Meet and Indorse the Mayor's Candidacy.

A call was issued yesterday for a meeting of representatives of 11,000 peddlers at 98 Forsyth Street, to discuss what stand they will take in the coming campaign. Many of them are in favor of indorsing the candidacy of Mayor McClellan, on account of concessions he has obtained for them. Sigmund Schwartz, who will preside at the meeting, said yesterday:

"Mayor McClellan has done more for the peddlers than any other city official. He has in view a plan by which they can have their stands in markets, where the police can't interfere with them."

BOLOGNA BOSSES FIRM.

They Won't Recognize the Sausagemakers and Ham Carvers' Union.

The Bologna Manufacturers' Association has replied to Butchers' Union 174, comprising bologna makers, ham carvers, and pork butchers, refusing to recognize the union. Each of the employers is under bonds to observe the rules of the association, and the membership has been extended to Hudson County, N. J., so that the employers will be prepared to give the union a fight.

The reply says that in case strikes are ordered a general lockout will be declared. The lockout will affect about 7,000 men in New York and its vicinity.

L. C. Van Riper Was Not Indicted.

An erroneous statement printed yesterday that L. C. Van Riper, the cotton broker, was indicted by the Federal Grand Jury in Washington in connection with the cotton leak scandal, was corrected yesterday in a statement issued by John W. Brainsby, Mr. Van Riper's attorney. Mr. Van Riper was not indicted by the Federal Grand Jury or by any other.