
PANIC UNCALLED FOR.

Roswell Miller, St. Paul Road's Chairman, Says Railroad Situation Is Good.

Special to The New York Times.

CHICAGO, Sept. 25.—“There is no good reason for the panicky feeling in Wall Street,” said Roswell Miller, Chairman of the Board of Directors of the Chicago, Milwaukee and St. Paul, to-day. “There is nothing in the railroad situation to warrant apprehension. The prospects of the Milwaukee and St. Paul never have been better, and we expect to make as good a showing this year as last.”

Regarding reports that many of the railroads are canceling their orders for rails and making other retrenchments, Mr. Miller said this might be true as to some roads, but not of the Milwaukee and St. Paul. No orders for rails have been canceled by the company, and all contemplated extensions and improvements will be carried out.

The New York Times

Published: September 26, 1903

Copyright © The New York Times