

NEWS OF THE RAILROADS.

Chicago, Milwaukee and St. Paul and Chicago and Northwestern May Be Extended to Pacific Coast.

Leading interests in the Chicago, Milwaukee and St. Paul and the Chicago and Northwestern Road are considering the advisability of building jointly an extension to the Pacific Coast, which would protect both systems from any further absorption of Western railroads by other interests, by providing them with an independent outlet controlled by their two systems.

As yet the project has not taken any definite form, but its feasibility is being seriously considered by those who direct the affairs of the two companies. The consideration which would particularly recommend such a plan would be the reduction in the capital which each company would have to furnish if an extension could be built jointly. It is expected that a decision on this point will be reached before the next meeting of the stockholders of the Chicago and Northwestern, which takes place in June.

Rumors which were current in Wall Street yesterday to the effect that the St. Paul would be leased by Union Pacific or by any other road were authoritatively denied by representatives of both roads.

BALTIMORE AND OHIO MORTGAGE.

Secures an Issue of \$1,000,000 Bonds for Additional Equipment.

A general mortgage made by the Baltimore and Ohio Railroad Company to the Standard Trust Company of New York, as trustee, providing for an issue of obligations for additional equipment to the extent of \$1,000,000, was filed at the Register's office yesterday.

The mortgage was executed on Jan. 2 last, and secures an issue of 4 per cent. gold bonds amounting to \$1,000,000, maturing on Dec. 31, 1901, which is the first of a series of ten similar agreements which provide for the purchase of 100 locomotives, 4,000 steel gondola cars, 2,500 box cars, 2,000 steel hopper cars, and 500 flat cars.