
NEWS OF THE RAILROADS.

F. D. Underwood, General Manager of the Baltimore and Ohio, Accepts the Presidency of the Erie.

It was learned yesterday on good authority that F. D. Underwood, Second Vice President and General Manager of the Baltimore and Ohio, had decided to accept the position of President of the Erie Railroad which had been offered to him. Mr. Underwood, it was said, would take charge about April 1. Mr. Underwood was born fifty-one years ago in Milwaukee County, Wis. He entered railway service when only eighteen years old as a clerk in the Chicago, Milwaukee and St. Paul offices. He passed through the grades of brakeman, baggageman, foreman of elevators, conductor of working, freight, and passenger trains, Assistant Division Superintendent, and Superintendent, and left the service of that road in 1886 to become General Superintendent of the Minneapolis and Pacific.

When this road was consolidated with the Minneapolis, Sault Ste. Marie and Atlantic in 1888, he was appointed to the same position on the new line, which is now known as the Soo Line. He held this position for many years, but when the Baltimore and Ohio was reorganized in 1898, the position which he now holds was offered to him, through the influence, it is said, of James J. Hill.

MISSOURI PACIFIC EARNINGS.

The First Monthly Statement Ever Issued by the Road.

The Missouri Pacific Railway yesterday issued a statement of gross and net earnings for the month of January. This is the first monthly statement of net earnings ever issued by that road, the company's policy heretofore having been to report only its weekly gross earnings.

The adoption of this new policy by the Missouri Pacific leaves the Great Northern and the Chicago and Northwestern as the only large Western systems which do not publish monthly reports of net earnings. Many of the Eastern roads do not publish monthly reports, but they make quarterly reports to the State Railroad Commissioners.

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