



# ST. PAUL'S RECORD.

Continued from Page 1

failure in May St. Paul sold at  $58\frac{1}{4}$ , but by August had recovered to  $89\frac{7}{8}$ .

In May, 1885, it was again down to  $66\frac{3}{8}$ , but had reached 99 in November, with a reaction to  $82\frac{5}{8}$  in May, 1886, followed by a recovery to  $96\frac{1}{4}$  in December. The highest point touched in 1887 was 95, in May, and the lowest  $69\frac{5}{8}$ , in October. In 1888 the highest was 78, in February, and the lowest  $59\frac{1}{4}$ , in December; in 1889 the lowest price,  $60\frac{7}{8}$ , was made in March, and the highest,  $75\frac{1}{4}$ , in June.

## Recent Panic Prices.

St. Paul suffered in the panic of 1890, and from  $78\frac{3}{4}$  in May there was a decline to 44 in November. The recovery of 1891 carried the price up from  $51\frac{1}{8}$  in March to  $82\frac{3}{8}$  in December, and to  $83\frac{3}{8}$  in January, 1892. A reaction brought the price back to  $75\frac{5}{8}$  in April, but it had rallied to  $84\frac{5}{8}$  in August. From  $83\frac{1}{2}$  in January, 1893, the stock sold down to  $46\frac{3}{8}$  in the panic of July, recovering to  $68\frac{3}{4}$  in October.

The low point of 1894 was touched in January,  $54\frac{1}{4}$ , and the highest,  $67\frac{3}{8}$ , in September. By March, 1895, St. Paul was down to  $53\frac{7}{8}$ , with a sharp rise to  $78\frac{3}{8}$  in September. The Venezuelan panic of December carried it down to  $60\frac{1}{2}$ , having previously sold in the same month at  $76\frac{1}{2}$ . In January, 1896, the stock sold at  $63\frac{1}{2}$ , and by June was up to  $79\frac{7}{8}$ . In the Bryan "free-silver panic" it sold at  $59\frac{7}{8}$ , falling in that month from  $69\frac{1}{8}$ . It rallied to 80 after President McKinley's election, but in the "war scare" of the closing month of the year fell to 70.

## Again at Par.

The sharp advance of 1897, when St. Paul once more crossed par, selling at 102 in September, is well remembered. The low point of the year was  $69\frac{1}{4}$ , in April, and the upward movement was the greatest in years. The reaction in the latter part of 1897 carried its price back to 89 in November. This year St. Paul sold, previous to the Maine disaster, at  $97\frac{3}{8}$ , falling to  $83\frac{1}{4}$  in the weakness following that calamity. It has shared in the general recovery since the Manila victory, and the highest price of the year,  $97\frac{1}{2}$ , has recently been made. The preferred stock sold in February at  $149\frac{1}{2}$ , the highest figures in its history. Back in April, 1877, it sold at  $40\frac{7}{8}$ , its lowest recorded price.

**The New York Times**

Published: May 23, 1898

Copyright © The New York Times