

NEWS ABOUT RAILROADS.

A MEETING OF THE NEW ADVISORY BOARD CALLED FOR JAN. 6.

PRESIDENT MILLER SUGGESTS THAT THE REPRESENTATIVES OF THE WESTERN ROADS GET TOGETHER IN CHICAGO "IF CONVENIENT."

President Roswell Miller of the Chicago, Milwaukee and St. Paul Railroad, who was authorized by the meeting of Western railroad men, held at J. Pierpont Morgan's house in this city Dec. 15 to call the proposed advisory board together as soon as its members were selected, has issued a call for Jan. 6. That is, Mr. Miller has telegraphed to the Presidents of the several roads concerned in the new agreement, asking if it will be convenient for them to meet in Chicago on the Tuesday after New Year's Day.

Eight of the sixteen railroads represented at the Morgan meeting have ratified the agreement, and within the next few days at least six of the remaining eight will officially subscribe to the project. The meeting suggested by President Miller will probably be held on the date named. Its purpose will be to take up the question of rates and endeavor to formulate a uniform schedule. Mr. Jay Gould, President of the Missouri Pacific Railroad, has declared his intention to attend the meeting in Chicago, and he will be accompanied by Sidney Dillon, President of the Union Pacific; Russell Sage, President of the Iowa Central, and O. D. Ashley, President of the Wabash.

It is intimated that the constitutionality of the inter-State commerce law will come up for discussion at this meeting. A Western railroad man has figured out that during the first year of the operation of the inter-State law twenty-five railroads west of Chicago lost \$15,000,000 in gross earnings, and since then there has been no improvement, except when indirect pooling arrangements have been adopted.

The following table shows the mileage of the fifteen railroad systems likely to be represented in the Western advisory board:

Atchison, Topeka and Santa Fe.....	9,248
Chicago, Burlington and Quincy.....	6,280
Chicago, Milwaukee and St. Paul.....	6,184
Chicago, Rock Island and Pacific.....	8,854
Chicago and Northwestern.....	7,089
Denver and Rio Grande.....	1,551
Great Northern.....	3,301
Illinois Central.....	2,878
Iowa Central.....	535
Missouri Pacific.....	5,249
Northern Pacific.....	5,059
Rio Grande Western.....	386
Southern Pacific.....	6,052
Union Pacific.....	7,178
Wabash.....	1,920
Fifteen companies, total mileage.....	66,151