

MANY LINES ASSOCIATED

ONE OF GOULD'S GREAT SCHEMES TO BE REALIZED.

MISSOURI PACIFIC, ATCHISON, AND OTHER ROADS TO BE UNDER J. F. GODDARD'S MANAGEMENT.

Since Chairman J. F. Goddard resigned his position at the head of the Western Passenger Association, speculation has been rife as to what he intended to do. Dispatches from Chicago show that he is to become Chairman of one of the largest associations in the United States.

The Southwestern Railway and Steamship Association is now being organized out of several smaller associations and is going to include all lines from St. Louis and Kansas City to the Southwest. This will cover the Missouri Pacific system, the Southern Pacific Company's lines in Texas and Louisiana, the Atchison properties in the Southwest—notably the Gulf, Colorado and Santa Fé—and a number of smaller roads. It is the Chairmanship of this association which tempted Mr. Goddard to leave the Western Passenger Association and \$12,000 a year just as he was about to place the Western Association on a sound footing and bring all of the dissenting elements into line. It is not stated what salary the new association will pay, but it is generally believed to be from \$15,000 to \$20,000 a year.

The new association is a pet scheme of Jay Gould's, the owner of the Missouri Pacific system, President C. P. Huntington of the Southern Pacific Company, and President Allen Manvel of the Atchison system. The determination to form the association and make Mr. Goddard Chairman was reached during one of President Manvel's recent visits to this city. Naturally it would appear on the surface that the headquarters of such an association would be at St. Louis, Galveston, or New-Orleans, as the general or operating offices of nearly all the companies interested are in one of those cities, but instead of this, Chairman Goddard's office will probably be in Chicago. A great majority of the subjects which will come up before the new association are either directly or indirectly connected with Chicago railroad systems or Chicago shippers.

Mr. Goddard is about forty years old. In his powers the Chairman of the new Southwestern Railway and Steamship Association will wield more authority than any other railway official in the country except the Chairman of the Trunk Line Association and the Southern Railway and Steamship Association, which covers the Southern States east of the Mississippi River.

THE ST. PAUL FIGURES.

A gentleman of this city who is interested in the Chicago, Milwaukee and St. Paul Railroad writes to THE TIMES as follows: The report of the Chicago, Milwaukee and St. Paul Railroad for the year ending June 30, 1890, makes the income account appear as follows:

Gross earnings.....	\$26,405,708
Operating expenses and taxes.....	17,173,097
Net earnings from road.....	\$9,232,610
Income from other sources.....	220,023
Total revenue for the year.....	\$9,452,633
Interest accrued during year.....	\$7,214,155
7 per cent. dividend on preferred stock.....	1,520,953— 8,735,108
Surplus.....	\$717,527

On page 24 of the report appears a "detail of equipment and improvement expenditures," amounting to \$1,661,800. Deduct the expenditures therein charged for "real estate and second track," amounting to \$210,000, and the entire balance of this account, amounting to \$1,452,000, is clearly for the ordinary wear and tear of road and renewal of worn-out equipment; in other words, "operating expenses." The true income account for the year, therefore, is a deficit of \$734,473, instead of a surplus of \$717,527.

NEW ROAD IN THE SOUTH.

The Cumberland, Fort Payne and Atlantic Railroad Company has been organized and chartered at Bridgeport, Ala. Chancellor McSpadden has been chosen President and W. H. Haralson Secretary. It is the intention of the new company to build a line from Bridgeport, Ala., to Brunswick, Ga. The principal points on the line will be Bridgeport, Fort Payne, Center, and Piedmont, Ala., and Tallapoosa, Carrollton, and Brunswick, Ga. Surveyors will be placed in the field at once, and active preparations looking toward the construction of the line will be begun.