

BUSINESS PROSPECTS GOOD.

P. D. ARMOUR EXPLAINS THE FAITH
THAT IS IN HIM.

Philip D. Armour, of Chicago, has been in New-York for the past two days giving special attention to the affairs of the Chicago, Milwaukee, and St. Paul Railroad, of which he is a Director. He spent much of yesterday at the offices of the company with Vice-President Bond and General Manager Miller. He was seen at the Fifth-Avenue Hotel, and when asked for his views on the business and railroad situations he said: "There is every reason why I should take a most hopeful view of the situation. My business is such that I reach and feel the pulse of every town or city in this country of 2,000 people and upward, and never before were collections better or customers more generally anticipating their bills. Doing nearly \$70,000,000 worth of legitimate business a year ought to give me a good opportunity to know how the people are feeling. I find them conservative and yet generally prosperous and contented. There are times when some get scared, and when various things contribute to depress the market, but the country itself was never in better condition than now.

"As for the St. Paul Road, I never believed in it more than I do to-day. I never before had so large a personal holding in the road, and there is nothing in the future to shake my confidence in the property. At quoted prices it is a most promising purchase. Of its 6,000 miles, St. Paul has not five miles of useless track. It runs through the garden spot of the American continent. It caters to a community of wideawake, industrious, and thriving people. St. Paul is sure of paying its dividends from its earnings. Its securities can be put away in the strong box at this time of the year with the assurance of good property being on hand in the Spring."

Mr. Armour said that there was nothing new regarding a President for St. Paul, nor were any changes contemplated in its management. He remarked that those who seemed most concerned about the road and most fearful of its future were persons who knew the least about it, or else had their own motives for attacking it. Those who know the property were not worrying over it. Mr. Armour spoke hopefully of all the various Northwest properties. He felt sure that Mr. Depew on his return to New-York would bring encouraging words from the great and growing section through which he has been traveling.

Speaking of the labor outlook for the Winter, Mr. Armour thought that labor in the West, as well as elsewhere, would be kept employed at remunerative wages, and that there was not much to be feared from striks or Anarchists. When the country generally was prosperous and conditions were such as to add to the health, good temper, and wealth of the great body of the people, then there was little danger, he said, from temporary flurries or inspired panics or strikes.