

MR. MITCHELL'S WHEAT SPECULATION.

MILWAUKEE, Wis., May 17.—Three days ago the Minneapolis Millers' Association withdrew from the wheat market, after purchasing all the grain offered for sale in the North-west since last fall. Since that time the market has been perfectly stagnant and flat. To-day Alexander Mitchell instructed a commission house to purchase and bring to Milwaukee all the wheat that can be secured in the great Hastings and Dakota belt district and start it Milwaukeeward. This is not only done as an immense speculation, but also to give the St. Paul Railway the prestige of helping the farmers out of a bad pinch. Wheat in the far West is now selling for 70 cents a bushel, and the speculation is at once a good as well as a bold one. The purchase, doubtless, means the investment by the great bankers of \$1,000,000 more in cash wheat.

The New York Times

Published: May 18, 1884

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