MILWAUKEE'S RICHEST CITIZEN.

MR. ALEXANDER MITCHELL TO BE HEARTILY WELCOMED HOME.

MILWAUKEE, Wis., Oct. 21.—All the arrangements have been completed for a most elaborate reception to be tendered to Alexander Mitchell upon his return to the city the last of the week from an extended European trip. Mitchell and party arrived on the Britannic in New-York on Saturday night, and, after a three or four days' stay in New-York, will start for Milwaukee. Mr. Mitchell is Milwaukee's most distinguished citizen. He is the wealthiest man in the Northwest, and his riches are estimated at \$30,000,000. He is enterprising and progressive, and has done much to devolop his adopted city. Fifty prominent citizens will go on a special train to Chicage to meet Mr. Mitchell and escort him to this city. The local military companies and a reception committee of 50 leading business men will meet the party at the station and escort the distinguished citizen to the Academy of Music, where a public reception will be held lasting throughout the afternoon. Speeches of welcome will be delivered, and there will be other formal features. In the evening an elaborate banquet will be tendered Mr. Mitchell at the Plankinton House. Covers will be laid for 500 persons. Mr. Mitchell is a broad gauge Scotchman, and has been a resident of Milwaukee for many years. He lives in a palatial mansion on Grand-avenue, and is recognized as one of the shrewdest financiers in the country. He is the owner of Mitchell's Bank, and as far back as 28 years ago Alexander Mitchell was well known to the people of Wisconsin as a successful banker and as a Director in the Milwaukee and Mississippi Railroad, the pioneer railroad of Wisconsin, then struggling into existence. Milwaukee was then the terminus of less than 200 miles of railroad; now at least 8,000 miles of railroad are tributary to this city. For this increase the State is in a great measure indebted to the skillful management and liberal policy of Mr. Mitchell. Then he was a Director of less than 100 miles of road; now he is President of the company owning the same line, which has become one of the leading railroads of the United States, with more than 4,000 miles of track and doing a business of more than \$20,000,000 a year. During Mr. Mitchell's long residence in Wisconsin he has accepted only one office, that of member of Congress for two terms. It is hinted in select circles that the reception will have some political signifioance.

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